



Professional Development Day:

Future of Public Sector Accounting

May 26, 2010

For best practices related to the
management of public sector
resources



Sheila Fraser was appointed Auditor General of Canada in May 2001. She is a Chartered Accountant, and earned a Bachelor of Commerce degree from McGill University. Before joining the Office, Ms. Fraser enjoyed a challenging career with the firm of Ernst & Young, where she became a partner in 1981.

She was responsible for a wide range of private and public sector clients and participated in several assignments with the Auditor General of Québec, as well as with several departments of the Government of Québec. She joined the Office of the Auditor General of Canada as Deputy Auditor General in January 1999.

Ms. Fraser has always been active in her profession, at both the provincial and national levels. For her noteworthy service to the auditing and accounting professions, she was awarded the Prix Émérite 1993 and the designation "Fellow" by the Ordre des comptables agréés du Québec in 1994 and by the Institute of Chartered Accountants of Ontario in 2000. She received the Governor General's medal commemorating Canada's 125th anniversary in 1992. Ms. Fraser has also been awarded honorary Doctor of Laws degrees from Simon Fraser University, Queen's University, the University of Waterloo, Nipissing University, Université de Montréal, Carleton University and McGill University, which recognize her contribution to the fields of accounting and legislative auditing. In 2006, she was recognized with the Faculty of Management Achievement Award from McGill University. She was a 2009 recipient of the ICAO Award of Outstanding Merit, the highest honour that the Institute of Chartered Accountants of Ontario can bestow upon its members.

Ms. Fraser served as Chair of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants in 2004-05. From 2001 to 2007, she chaired the Working Group on Environmental Auditing and the Professional Standards Committee's Subcommittee on SAI (Supreme Audit Institutions) Independence, two committees of the International Organization of Supreme Audit Institutions (INTOSAI). In

appointed as a public member of the International Federation of Accountants-International Public Sector Accounting Standards Board (IFAC-IPSASB).



Jim McCarter is a chartered accountant, and has an MBA degree from York University as well as a Certified Information Systems Auditor designation.

Jim McCarter was appointed the Auditor General of Ontario by Ontario's Legislative Assembly in December 2004. He had been acting as the Provincial Auditor since the retirement of former Provincial Auditor Erik Peters on September 30, 2003. Prior to assuming these responsibilities,

Mr McCarter spent almost four years as Ontario's Assistant Provincial Auditor. Before that, he was the Government of Ontario's first Assistant Deputy Minister and Chief Internal Auditor. In this role, his primary responsibility was to lead a restructuring of internal audit across the Ontario government to enable it to provide more integrated, streamlined, and customer-focused professional audit services. Prior to serving as the government's Chief Internal Auditor, Mr McCarter was an Executive Director in the Office of the Provincial Auditor of Ontario. In 1989-1990, he served as Auditor General of St. Kitts and Nevis in the Caribbean on behalf of the Canadian International Development Agency. In 2009 he was elected a fellow of the Institute of Chartered Accountants of Ontario (ICAO).



Janet Allan is an associate partner working in KPMG's National office and the Hamilton business unit. Janet is the leader of Not-for-Profit GAAP and Public Sector GAAP technical topic team for KPMG Canada. Janet's responsibilities include providing and developing technical guidance for distribution

both internally and externally and providing input to the CICA on behalf of the firm on new and emerging issues. This role has become more significant with the advent of International Financial Reporting Standards as the Accounting Standards Board and Public Sector Accounting Board move forward to establish revised GAAP in Canada for not-for-profit organizations and government not-for-profit organizations. Janet has over 30 year experience serving Education, Local Governments and Charities. She also serves as engagements partner for a number of Ontario School Boards, Brock University, Niagara College and the Region of Niagara.



Tim Beauchamp is the Director of the Public Sector Accounting Board (PSAB) of Canada and has been directly involved in standard setting for the public sector since 1989. He joined the staff of PSAB after working more than 7 years in the public sector with responsibilities that included accounting, budgeting

and debt management. He is responsible for the strategic and operating plans of PSAB and reporting its performance to the Accounting Standards Oversight Council. Tim provides advice to PSAB and staff on technical projects and administers staff activities. He serves as a special advisor on various public sector financial reporting related committees. Tim authored the research report "*Accounting for Infrastructure in the Public Sector*" and is a recognized seminar leader and speaker.

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**Sam Sorbara Auditorium, Room 200
St. Michaels College
U of T Brennan Hall
81 St. Mary Street Toronto**

Financial management and control issues in the public sector have become the focus of increased attention in recent years. Causes include cuts in public expenditures (doing more with less), call for improved measures of performance,, and the move towards standardizing accounting practices. Hear what speakers have to say on how the public service will meet these challenges in the coming months and years

FMI will continue using our successful format for the PD Day which includes:

- Speakers from Federal and Provincial governments, the Broader Public Sector and financial management professionals. Question and answer periods will follow each presentation.
- A workshop where participants will discuss and record the progress their organizations have made on the topic of the day.

The results of this session will be recorded and published.

The Conference is being held in Toronto at:
University of Toronto

The day will be web cast to participants in the following locations:

St. Catharine's
Kingston
Guelph
Peterborough
Sault Ste. Marie
Sudbury

Web cast participants will be fully engaged in questioning presenters, having their own local workshop and presenting their findings to the main conference.

Lunch and refreshments are included..

Program

- 8:15 am Registration, refreshments
- 9:00 am Welcome and Introductions
- 9:15 am **Sheila Fraser**
- 9:45 am Q& A Conference and Webcast
Participants
- 10:00 **Presentation of Scholarships**
- 10:15 am Break
- 10:30 am **Tim Beauchamp**
- 11:15 am : & A Conference and Webcast
Participants
- 11:30 Case Study
- 12:30 pm Lunch
- 1:30 pm **Jim McCarter**
- 2:15 Q& A Conference and Webcast Participants
- 2:30 pm Break
- 2:45 pm **Janet Allan**
- 3:30 pm Q& A Conference and Webcast Participants
- 3:45 pm Closing remarks

To register, go to www.fmiontario.ca