

FINANCIAL MANAGEMENT
INSTITUTE OF CANADA

fmi

INSTITUT DE LA GESTION
FINANCIÈRE DU CANADA

igf

Annual Report

2007-2008



PRESIDENT'S MESSAGE



The objective of the Annual Report is to improve communication, increase transparency and provide the National board with a means to account to all the fmi-igf members. Accordingly, I would like to present you with an overview of the last year.

I chose “For its members, by its members” as the theme during my mandate. To continue to be relevant for its members and maintain its position as the provider of choice of professional development events, the fmi-igf must be successful in overcoming the numerous challenges created by its phenomenal growth over the last few years. Our continued success at fulfilling our mission can be attributed to our consistent role as the premier source of best practices of public resources management in Canada. Why? Simply because we are both the organizers and the beneficiaries of the services we offer to our members and to the community in general. As volunteers, approximately 400 of you contribute to defining the direction and program of the fmi-igf. These volunteers, our members, are also the beneficiaries of our program, ensuring therefore that the fmi-igf remains relevant in the delivery of best practices for its members, by its members. This explains our longevity and also our sustainability.

Our operational plan for the year was ambitious, especially considering that its implementation depends for the most part on the relentless work of a team of volunteers committed to the success of our organization. In no specific order, I would like to mention the following items:

- > Revitalization of our National office. Don Singer, our Managing Director, was hired last August, followed shortly after by Annie Loranger and Nancy Coelho. We also moved to a new location in fall 2007.
- > Review and update of several policies that are key to the efficient operation of the fmi-igf, particularly the Policy on PSMW submission, the Policy on the Chapter Investment Restricted Fund, the Awards Policy and the creation of a new Speaker Liaison Director.

- > In-depth review of our by-laws. This proposal was approved by our members at the annual general meeting of June 9th 2008.
- > Agreements with professional associations. We have formalized our agreement with the AGA and are currently working on completing national agreements with the CA/CGA/CMA.
- > A new liability insurance is in place for the members of the various boards (National and Chapters) and our volunteers.
- > A complete redesign of our website.

Please read “Our Achievements” for additional information.

I would like to thank the staff of the fmi-igf and the members of the Board for their support throughout the year. I also wish to thank the volunteers, editors and contributors to the fmi-igf journal for their high level of professionalism. I also thank the Chairs and Co-Chairs of both PD Week and PSMW as well as their very active volunteer committees who again delivered professional development events of the highest quality. I also wish to thank the Chapter Boards and their volunteers, who have delivered all through the year a wide range of professional events for our members in every province of Canada.

In conclusion, I wish Mike Pestill, a very fruitful term in office. He inherits a sound and prosperous organization, the legacy of the outstanding efforts of all our previous presidents. He can be assured of my full support during his mandate and I am sure that he will have yours as well.

Thanks to all of you and remember... life is beautiful!

A handwritten signature in black ink, appearing to read "Mark Huard". The signature is fluid and cursive.

Mark Huard CGA
National President fmi-igf 2007-2008

OVERVIEW OF THE fmi^oigf

Preface

The Financial Management Institute of Canada (fmi^oigf) is a national volunteer organization that operates as a network of chapters located in all provinces across Canada. fmi^oigf offers services to its 2,500 members and conducts seminars and learning events for members and non-members in both of Canada's official languages. Seminars focus on contemporary themes related to the management of public sector resources. Participants come from federal, provincial and municipal governments, as well as other organizations that are interested in management of resources in the public sector. fmi^oigf volunteers coordinate many local events, geared towards the specific needs and interests of local members. Two national conferences are held each year and a professional journal is published.

Our Mission

To facilitate and provide a forum for dissemination of information on managing public sector resources.

Our Vision

To be the pre-eminent source in Canada for best practices related to the management of public sector resources.

OUR STRATEGIC PRIORITIES

fmi^oigf is a world class volunteer organization that provides benefits to an increasing number of people in the field of public sector resource management.

Strategic Goal 1 – Increase the number of person days at national and local professional development events while maintaining or improving the quality of programming.

Strategic Goal 2 – Strengthen and improve benefits to members so as to sustain and increase fmi^oigf membership.

Our Values

Sharing – fmi^oigf strives to continuously create opportunities for sharing of experiences, information and best practices for members and others. Sharing leads to a strengthened membership and knowledgeable, well-informed members who contribute to excellence in the management of public sector resources.

Member-focused – Members are the lifeblood of fmi^oigf. Planning and delivery of all programs and services involves a thorough and on-going consideration of the needs of members.

Quality – We strive for the highest quality in our programming and services to members. From information to members in the fmi^oigf journal, through to the best available speakers for events, quality is a constant driving force that guides decisions and progress.

Relevance – fmi^oigf provides pertinent perspectives on the current challenges and best practices in public sector management. Relevance of programming is a paramount consideration in developing and delivering national and local events, so as to ensure members are well informed on topical issues.

Strategic Goal 3 – Continuously acknowledge and reinforce that the strength of the fmi^oigf is founded on the strength of chapters and leverage strengths to ensure a cohesive national organization.

Strategic Goal 4 – Improve the management and administration of the fmi^oigf so as to contribute to a strong national organization.

Strategic Goal 5 – Continue to establish partnerships that strengthen the fmi^oigf and thereby provide benefits to members.

OUR BOARD OF DIRECTORS

Executive Committee	
President	Mark Huard, CGA
Vice President	Mike Pestill, CMA
Secretary/Treasurer	Kathryn Burlton, CGA
Past President	Peter Wolters, CA
Marketing & Communications	Derwin Banks
Partnerships	Marcel Boulianne
Directors	
Editor, fmi ^o igf Journal	Lyne Gélinas, CGA
PD Week 2007 Chair	Monique A. Arnold, CMA
PSMW 2008 Québec Local Chair	Serge Boisseau
Liaison East	Yvonne Samson, CA
Liaison Central	France Labine, CMA
Liaison West	Cheryle Boutilier, CMA
Special Director, Speaker Liaison	Jean L. Laporte, FCGA
Chapter Presidents	
Alberta	Lucia Stachurski, CMA
Capital (Ottawa)	Anik Lapointe, CGA
Fredericton	Christine Robichaud, CMA
Halifax	Philip Green, CMA
Manitoba	Don Baril-Bissett, CMA
Montréal	Johanne Pilon, CA

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Chapter Presidents (con't)

Ontario	Richard Slee
Prince Edward Island	Andrew Burt, CMA
Québec	Bertrand Carrier, CA
Regina	Rachel Ratch, CMA
St. John's	John Martin, CA
Vancouver	Sarah Tobun, CGA
Victoria	Barbara E. Reuther, CGA
Other	
Assistant Editor, fmi ^o igf Journal	Rocky Dwyer, CMA
PD Week 2007 Vice-Chair	Alain Lesieur, CGA
PSMW 2008 Québec National Chair	Jean L. Laporte, FCGA

NATIONAL OFFICE STAFF

Managing Director	Don Singer, CMA
Marketing and Communications Coordinator	Nancy Coelho
Administrative Assistant	Annie Loranger

OUR NATIONAL OFFICE MESSAGE

In early 2007-2008 fmi^oigf introduced a new service delivery model to members by reorganizing its National office to create a team consisting of three full-time positions, the Managing Director, the Marketing and Communications Coordinator and the Administrative Assistant. By October the team had been staffed and re-located to a new national headquarters on Cooper Street in downtown Ottawa. The new staff of Don Singer, Nancy Coelho and Annie Loranger said good-bye to Joanne Steadman who had performed a variety of tasks to support the National board and operations of fmi^oigf over her five year tenure.

The new National office was created by the National board to increase the capacity and ability of the organization to better deliver leading financial management resources to public sector employees into the 21st century. This would complement the substantial volunteerism effort of a twenty-six person National board, thirteen chapter boards of directors, and many other volunteers at both the national and chapter level.

Amidst setting up the business processes of a new organization, the staff, supplemented by term employee Ananda Kelly, took an active role in contributing to the most successful ever Professional Development Week 2007 at the Ottawa Congress Centre. Annie and Ananda registered over 3,400 people while Nancy and our new Marketing Contractor, Sean Downey of Verney Conference Management, nurtured the partnership arrangements with a record number of exhibitors and sponsors. With the news that the Ottawa Congress Centre, home to fmi^oigf PD Weeks since 1987, would undergo demolition and subsequent reconstruction, Don played a crucial role to search for a best alternative to our traditional PD Week venue. An exhaustive but rapid search resulted in the contracting with the five-star Hilton Lac Leamy facility in Gatineau for 2008-2010. With feedback solicited from attendees and sponsors at PD Week 2007, plus a new location, the National office staff will be working closely with the PD Week Chair and Vice-Chair to ensure a seamless transition to Gatineau for a first-class conference in 2008.

The National board had several other initiatives pending the staffing of a new National office which competed for priority time in 2007-2008. National office staff worked with the fmi^oigf National President to create and distribute the organization's first-ever "Community Report". We also provided assistance to the fmi^oigf journal Editor and Editorial team to prepare

and distribute three issues of the journal to all members. Nancy set up a national "Marketing and Communications Working Group" among chapter representatives and they have periodic conference call meetings to exchange information of importance to fmi^oigf affairs. With the cooperation of chapters we created a "national speakers database" that lists all speakers at fmi^oigf events for the past two years; these can be a reference source for event organizers to locate topics of interest to their members and appropriate presenters.

Another huge accomplishment that culminated in June was the launch of our state-of-the-art 21st Century website. With the web being the critical communication vehicle for organizations today, we now have a modern platform that can be modified on a real time basis by content managers across the country. The site also offers fmi^oigf management a protected portal of information that will substantially reduce the number of emails across the fmi^oigf and the amount of paper that is used in policy and procedure manuals used within our decentralized organization.

Looking ahead into 2008-2009, in addition to a plethora of other administrative responsibilities, we see a mega contribution being the finalization of development and implementation of a new national on-line registration and payment system. This system would provide the ability to participating chapters to have their members register and pay on-line in a secured environment, by credit card, or cheque if preferred, for their membership and /or chapter professional development events. In addition, national events including PD Week and PSMW through using this system will enable the capturing of important management information of fmi^oigf event and member registrants that should provide an improved means of marketing to our supporters. We are also looking at enhancements to the fmi^oigf journal, information on the web site and in the longer term the possible introduction of a professional content blog for fmi^oigf members to communicate. Don will also be looking at the feasibility around an "fmi^oigf webinar" presentation facility whereby financial management leaders could offer one-hour interactive presentations to fmi^oigf members without requiring you to attend a presentation venue. As with other key initiatives, in moving forward with the "webinar project" we will be seeking the input and participation of our partner organizations such as the professional accounting bodies, Spratt School of Business, the Office of the Auditor General, the Treasury Board of Canada and the Association of Government Accountants.

OUR CHAPTERS

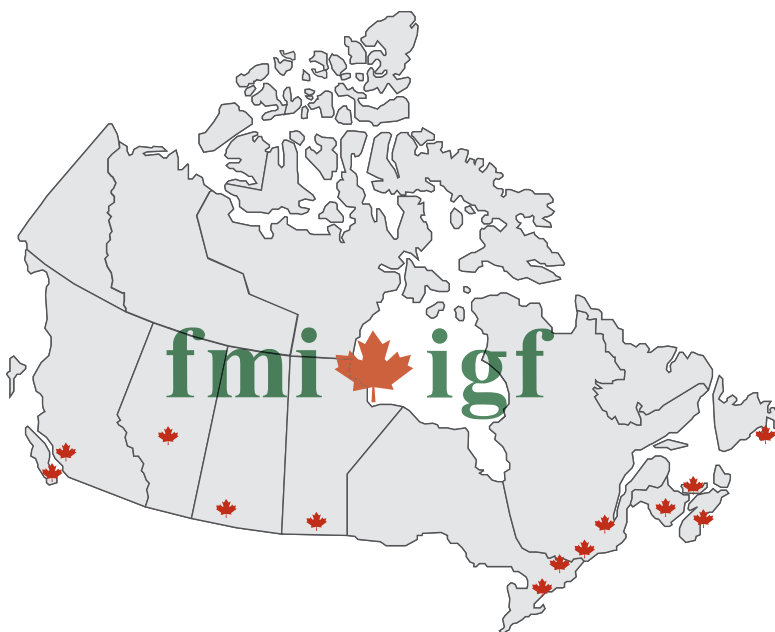
The Chapters are the foundation of the organization. They complement Canada-wide programs by addressing local resource management issues and offering Chapter members access to regional networking opportunities. Over the last year, close to 400 hours of professional development were offered at the Chapter level, representing 77% of the total fmi^{igf} offering.

The fmi^{igf} counts 13 Chapters as follows:

St. John's Chapter (St. John's, NL)	Ontario Chapter (Toronto, ON)
Halifax Chapter (Halifax, NS)	Manitoba Chapter (Winnipeg, MB)
Prince Edward Island Chapter (Charlottetown, PEI)	Regina Chapter (Regina, SK)
Fredericton Chapter (Fredericton, NB)	Alberta Chapter (Edmonton, AB)
Quebec Chapter (Quebec, QC)	Vancouver Chapter (Vancouver, BC)
Montreal Chapter (Montreal, QC)	Victoria Chapter (Victoria, BC)
Capital Chapter (Ottawa, ON)	

Specific benefits vary from Chapter to Chapter but generally include: dynamic professional development programs, fmi^{igf} journal subscription, event registration discounts and attendance grants, scholarships, bursaries and award programs.

The national stature of fmi^{igf} contributed to the ability of several Chapters being successful in attracting various Ministers, senior departmental representatives and federal department representatives as keynote speakers during 2007-2008.



An important ingredient of all Chapter program events is the networking opportunity it affords delegates to professionally and socially interact with people from other governments and departments.

The following Chapters have reported additional information as follows:

St. John's Chapter

In 2007-2008, the St. John's Chapter had experienced one of its most successful years both in terms of professional development and membership.

With professional development, the Chapter held a number of professional development sessions on several contemporary financial topics including fraud and ethical behaviour in Government, the *Federal Accountability Act* and the *Provincial Transparency and Accountability Act*, and on the latest trends in financial management in the Federal Government. In addition to these financial sessions, we were fortunate to have a former executive public servant provide insight into his management experiences and a local professor provide a session on leadership styles. For these sessions, we were pleased to have the financial support of the BMO Financial Group for our start off session and we are also pleased with the support of the Treasury Board Secretariat in providing speakers for us from the Federal Government.

Our membership has continued to grow in the past fiscal year. We have been diversifying to include members from the Provincial Government, the Federal Government, several municipalities and some members from the private sector.

Overall, we hope to build on our successes in 2007-2008 and continue to bring value to our membership.

Halifax Chapter

The Halifax Chapter had a successful year, experiencing a substantial increase in membership as a result of activities undertaken in the previous year.

A bursary program was approved and introduced. We hope to award our first bursary during the 2008-2009 year. The Board approved establishment of a committee and preparation of a bid for PSMW 2010 and this was submitted and approved by the National board.

Fredericton Chapter

In light of the increased interest in confronting fraud in the public sector, the Fredericton Chapter hosted a well-attended PD event in partnership with BMO Financial Group, in October 2007. The Fredericton Chapter also hosted a PD ½ day session on Project Management in February, 2008 and, CMA New Brunswick was the sponsor of the health break.

In November, the Fredericton Chapter awarded its annual scholarship in to Jennifer Burnett, daughter of Richard Burnett from the Department of Supply and Services. In addition, as a membership appreciation award, each year, we draw a prize of a \$1,000 value to help a member defray the costs of attending the Public Sector Management Workshop. This year's winner was Jean-Bernard Guignard, from Business New Brunswick.

Other events organized by the Chapter included luncheons featuring Carl Duivenvoorden, Ciara McKenna, the New Brunswick Minister of Finance, Hon. Victor Boudreau and the New Brunswick Auditor General, Mike Ferguson. We ended the year with our General Meeting, which included a presentation on Self Sufficiency given by Brian Dick, Deputy Minister of Business New Brunswick. Following the meeting, members were able to relax and enjoy a nice dinner.

Québec Chapter

IGF-Québec had a very successful year in 2008. We hosted the Public Service Management Workshop 2008 (PSMW 2008) at the Quebec Hilton, June 8-10. The Workshop whose theme was "Celebrate Québec – 400 Years of History", focused on demographic issues and was attended by over 700 registrants. In addition, 1,613 participants attended our four regular lunchtime conferences. Scholarships, each valued at \$1,000, were presented to two administration students and many activities were conducted in partnership with various other organizations. The financial situation of IGF-Québec remains sound and our Board of Directors ensures that a good financial balance is maintained between the current and long-term needs of IGF-Québec. For additional information, please visit our website at <http://www.igfquebec.com>.

Montréal Chapter

Year after year, the Montréal Chapter provides its members with lunch-conferences of high caliber and on various subjects such as the impact of the arrival of baby-boomers to retirement, Re-orientation of Governments and Prospects for 2008 Canadian and Quebec economies. During the 2007-2008 season, we were pleased to host six renowned speakers including Mr. Frank Zampino, City of Montreal's Executive Committee chairman and Mr. Marcel Coté, founding partner of SECOR Council, where more than 315 people attended the conferences.

The Montréal Chapter has also been able to count on the support of two new partners: Decimal technology, the National Bank of Canada, The Capital, the SAQ and DMR to ensure the success of its activities.

Capital Chapter

In 2007-2008 the Capital Chapter had yet another successful year of well-attended PD Days, found to be most relevant by its participants. Last year, the Chapter successfully launched and implemented its on-line registration system. This allows PD Days attendees and members to register and make their payments electronically. This transition went smoothly, thanks to the continued efforts of the Chapter's Administrative Assistant, Gerry Leus. Also, on June 3rd, in addition to its regular programming, the Capital Chapter celebrated year-end by offering a special gathering to facilitate networking and meet senior financial officers. Rod Monette, Comptroller General of Canada, made a special appearance, and shared his thoughts and vision for the future with the group. This event, too, was a success and the Capital Chapter will surely repeat the experience in the following years. The Chapter wishes to thank its participants and all the senior managers who have given their time and effort to share their expertise at our PD Days. This valued support is most appreciated!

Vancouver Chapter

The Vancouver Chapter has continued to grow its membership in 2007-2008 which we believe is the result of the Chapter's continued emphasis on conducting quality professional development events at a reasonable cost. In 2007-2008, the Chapter held six half day events as well as a well attended full PD Day. The topics for these events range from the highly technical to soft skills providing a

breadth of learning opportunities for Chapter members. This is the largest number of events the Chapter has held in a year and it is hoped that it is possible to continue to consistently offer a similar breadth, quantity and quality of events in future years. The goal is to build on the knowledge gained from the successes of this past year and incorporate that into the program planning for the 2008-2009 year.

We continue to enjoy the support of the two major professional accounting bodies in British Columbia: CGA-BC and CMA-BC. Their support is one of the cornerstones of our ongoing success. The volunteer base on the Board of the Vancouver Chapter is strong and the skill sets brought to the table are substantial. The Board composition is representative of the membership and we have one or more Directors from almost all of the major federal departments with offices in Vancouver. In future, we hope to engage more volunteers in addition to our Board participation as we have a wealth of untapped potential which could serve the Chapter and fmi^oigf. Our strength is in our members and volunteers and this continues to be a focus for us going forward. Thanks to all those who have supported the Vancouver Chapter in 2007-2008. We look forward to working together to forge a strong and vibrant future.

Victoria Chapter

Victoria is proud of its chapter accomplishments for 2007-2008. The Chapter focused on its strategic plan goals concentrating primarily on broadening its membership base and expanding the scope of topics for our professional development sessions. In the second year of our three year plan we surpassed our targeted membership total by almost 20% and diversified our primarily provincial government member base to include significant number of new members from the municipal, federal and private sectors. Our topic areas ranged from options and tough choices re: homelessness to the factoring in costing of carbon neutrality to the complexities of credit ratings for the provincial government and included speakers from crown corporations, universities, municipal governments, the private sector, the federal government and the provincial government. In addition to broadening the range of our PD topics, we expanded on our PD delivery by including several facilitated panel sessions.

We also targeted building our board through formalization of board members roles and responsibilities and ensuring that Board participation had fun elements. We are proud

of the partnership arrangement with the University of Victoria that is in its final planning stages.

What will next year bring? We are targeting a better “mix” of our PD delivery in 2008-2009 with a smaller number of luncheons, three ½ day sessions and continued support of our three day joint fmiϙigf/CGA/CMA session. We are also finalizing a partnering arrangement with the Vancouver Chapter to put on a joint chapter PD event in Richmond in 2010.



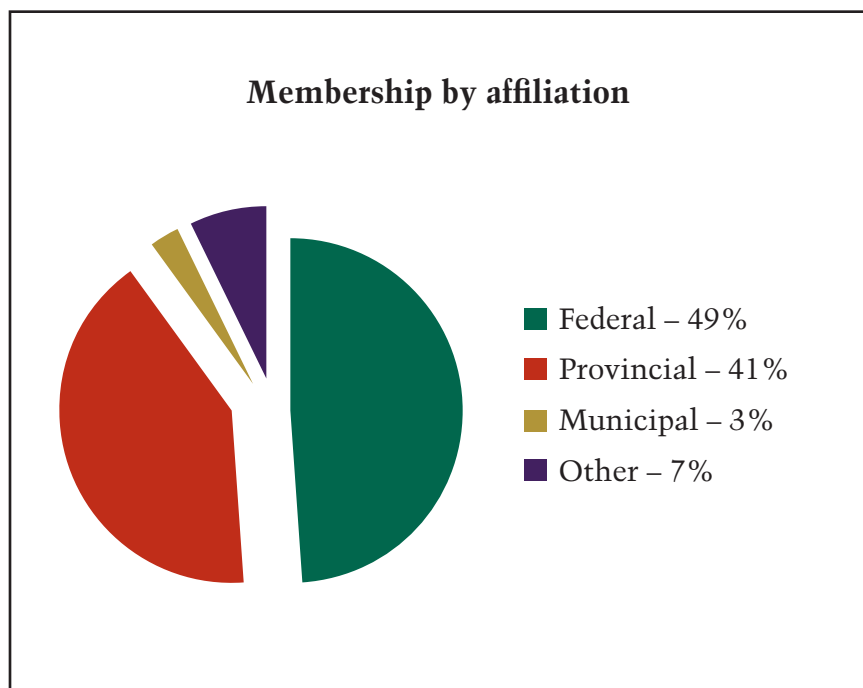
In partnership with BMO, the four eastern chapters each hosted a well attended PD event on Confronting Fraud in the Public Sector.

OUR MEMBERSHIP

As of June 30, 2008 the fmiϙigf had a total of 2,471 members. This represents a 6% increase over the previous year. The increase in membership is due to the efforts of chapters who have expanded their program offerings and who implemented innovative recruitment

approaches. The most notable gains were made in the Halifax (70% increase) and Victoria (42% increase) chapters.

The following charts illustrate the distribution of members across the 13 Chapters and in accordance with their affiliation. Other information is provided in Appendix A.



Chapters	Membership Count
Victoria	142
Vancouver	249
Alberta	93
Regina	124
Manitoba	233
Ontario	141
Capitale	617
Montréal	51
Québec City	415
Fredericton	127
Halifax	98
PEI	80
St. John's	101
Total	2,471

OUR ACTIVITIES

The fmi^{igf} provides various activities directed to members: Chapter Events (refer to Our Chapters), Professional Development Week, the fmi^{igf} journal, and the Public Sector Management Workshop.

Professional Development Week

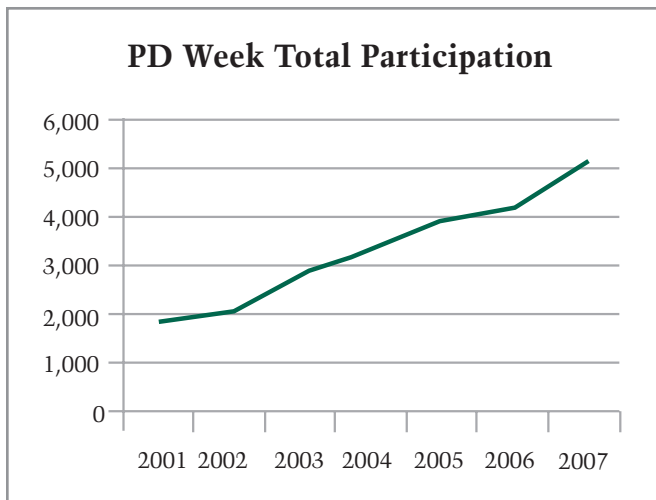
PD Week is designed to provide public sector resource management professionals the opportunity to learn from experts and educators about new and emerging issues related to resource management.

This year's keynote speakers and presenters provided delegates with a broad range of perspectives on the many challenges and opportunities "On the Horizon" for the public service. The presentations focused on Canada's new legislation, an ageing workforce, emerging technologies, better management of tax dollars, improved core public services and innovative measures to help strengthen accountability and increase transparency in government operations.

PD Week 2007 was a huge success with total paid attendance at a record 3,457 delegates, representing a total of 5,126 days of professional development. This was an increase of over 22% from PD Week 2006.

Some conference highlights are:

- > Successful implementation of new streams (financial management for non-financial staff, financial reporting and community leaders).
- > The implementation of Speaker and Conference feedback surveys for attendees along with Conference survey for exhibitors will enhance overall conference management and bring fmi^{igf} closer to the needs and interests of its members to better serve them in the future.
- > Largest attendance at the President's reception.
- > Highest dollar value from exhibitors' fees.



Number of days sold



Professional Development Week Plenary Session

Public Sector Management Workshop

The Public Sector Management Workshop in 2008 was held last June in Québec City under the theme “Celebrating Quebec, 400 years of history”. A record number of attendees, 694 to be exact, was registered for this annual event.

It was an excellent opportunity to celebrate amongst ourselves in a professional, social and cultural setting. On Sunday evening, during a cocktail dinner, we had the opportunity to open a page of history by meeting Samuel de Champlain, Mgr. François Montmorency and the Marquis de Montcalm. For the occasion, the President of the Board of this 400th year celebration, Mr. Jean Leclerc gave the event’s opening speech held at the Observatory of the Capital, which offers a wonderful view over the Old Québec.

Thanks to exceptional work of the organizing committee members, members of its sub-committees, volunteers and administrators and governors of IGF-Québec, everything was very professional and impeccably done.

True to its image, IGF-Québec was able to make this event a success, exceed our expectations, and thereby enabling all its guests to make the most of this city, its excellent cuisine and its European décor.



From left to right: Champlain/Jean François Cloutier, Mgr. de Laval/Serge Boisseau, Marquis de Montcalm/Jean L. Laporte

fmi^{igf} journal

The fmi^{igf} journal covers a broad range of government accounting, auditing and financial management topics of concern to public sector professionals. On average 2,500 copies of each issue were distributed in Fall 2007, Winter 2008 and Spring 2008. Feature articles from each issue have been posted on the fmi^{igf} website.

Every year, one fmi^{igf} journal contributor receives the Alan G. Ross Award for Writing Excellence. The purpose of this award is to recognize the best article that was published in the fmi^{igf} journal during the year. The 2007 Alan G. Ross Award winner is Dr. Peter Aucoin for his article entitled “*After the Federal Accountability Act: Is the Accountability Problem in the Government of Canada Fixed?*”

OUR RECOGNITION AWARDS



Charles Antoine St-Jean, former Comptroller General of Canada, awarded the fmi^oigf Honourary Life Membership by Mark Huard 2007-2008 fmi^oigf National President.

The fmi^oigf operates based upon the efforts of volunteers. This year the fmi^oigf National has recognized a number of individuals for their significant contribution to the fmi^oigf.

Recipient	Type of Contribution	Award
Mark Huard (Capital Chapter)	Contribution as fmi ^o igf National President	Honourary Lifetime Membership
Charles-Antoine St-Jean (Capital Chapter)	Contribution to the financial community	Honourary Lifetime Membership
Dr Peter Aucoin (Halifax Chapter)	Writing excellence for article in fmi ^o igf journal	Alan G. Ross Award
Peter Wolters (Fredericton Chapter)	Participation on fmi ^o igf National board of Directors	Volunteer Recognition
Monique Arnold (Capital Chapter)	Participation on fmi ^o igf National board of Directors	Volunteer Recognition
Serge Boisseau (Québec Chapter)	Contribution as PSMW 2008 Local Chair	Volunteer Recognition

OUR ACHIEVEMENTS

During the past year, fmi[®]igf has continued to establish itself as a leader in the resource management community. The fmi[®]igf is moving ahead in leaps and bounds with the enhanced capacity in the National office, improvements in our website, partnerships with other professional organizations, a professional marketing strategy and continued growth of our professional development opportunities both nationally and regionally.

The fmi[®]igf Past National President, led a project whereby the By-laws were updated to support and facilitate the growth of the organization for years to come. They were adopted by the members on June 9th, 2008.

With the development of the new website, members will in 2008-2009, have the ability to register and pay for a Chapter or National event and membership online. The website currently includes a board members' portal where pertinent information for monthly meetings is posted. One of the benefits for event planning committees is the new Speakers Database which is available on the website.

fmi[®]igf's growth led to the evolution and relocation of the National office in the fall of 2007. It is comprised of three staff. Don Singer, the Managing Director is joined by Nancy Coelho, the Marketing and Communication Coordinator and Annie Loranger, the Administrative Assistant.

fmi[®]igf has launched a legal exercise to trademark our Corporate image. It will be completed within the next three years.

fmi[®]igf has developed its partnerships with the USA Association of Government Accountants (AGA). Discussions with CICA, CGA Canada and CMA Canada to see if there is interest in building national partnerships were opened. Meetings are scheduled for PD Week 2008.

fmi[®]igf's National/Chapter Working Group's mandate is to analyze any issues referred to it by the Board of Directors and to develop recommendations for consideration and decision by the Board of Directors. Among many accomplishments in 2007-2008, the NCWG revised and updated the policy for submitting proposals by chapters to host future Public Sector Management Workshops. They also updated the Chapter Investment Fund Policy and formalized the National Speaker Liaison Director position.

The Secretary-Treasurer has implemented a new Officers' Liability insurance coverage. All fmi[®]igf national and Chapters' directors and volunteers are covered.

A survey was developed by the NCWG to provide information on why a person becomes a member and to seek the current level of satisfaction of our members toward the fmi[®]igf. This survey will be conducted in 2008-2009.

The following tables summarize the numerous initiatives undertaken during 2007-2008, detail the expected deliverables and include an assessment of the level of achievement for the 2007-2008 year. All of the objectives included in the Operational Plan were addressed during the 2007-2008 year and were either completed or are progressing well at year end. These successes lay the groundwork for even more achievements during the coming years for the fmi[®]igf organization.

RESULTS

Legend	
Not Yet Started	---
Started	✓
Progressing Well	✓ ✓
Completed	✓ ✓ ✓

SPECIFIC ACTIVITIES

Activity	Deliverables/Expected Results	Responsibility	Progress
Branding fmiϕigf	Continue to work on protecting our Corporate Image (Logo) (from a legal perspective).	Marketing Director and NCWG	✓ ✓
	Ensure common look and feel of fmiϕigf communication instruments.	Marketing Director	✓ ✓ ✓
	Update the Awards Policy to add a new award to fmiϕigf volunteer's employer.	Past President	✓ ✓ ✓
	Update the Alan G. Ross Selection Award process.	Past President	✓ ✓ ✓
Partnerships	Work on a proposal in order to formalize our partnership with the Association of Government Accountants (AGA).	Partnership Director	✓ ✓ ✓
	Open discussions with CICA, CGA Canada and CMA Canada and see if there is interest in building national partnerships.	Partnership Director, Liaison Directors	✓ ✓ ✓
fmiϕigf Office Stabilisation	Continuing from the fmiϕigf Organizational Review started in 2006-2007, stabilise the Human Resource Management of the fmiϕigf National office.	President, Vice-President and Past President	✓ ✓ ✓
	Develop a Human Resource Performance Management Policy.	President	✓ ✓ ✓

Activity	Deliverables/Expected Results	Responsibility	Progress
Membership	Increase membership through a number of targeted initiatives.	NCWG	✓ ✓
Communications via www. fmi.ca	Continue to improve Web accessibility for the fmiⓈigf Members and Board of Directors.	Marketing and Communication Director	✓ ✓ ✓
	Define the requirements for an fmiⓈigf Members-only Web site.	NCWG	✓ ✓ ✓
	Define the requirements for online support of Chapter events, including registration and online payment.	NCWG	✓ ✓ ✓
	Implement the requirements for an fmiⓈigf Board members-only Web site.	Marketing and Communication Director and Chapters	✓ ✓ ✓
fmiⓈigf Governance	National Speaker Liaison - To review and recommend a course of action on either changing the By-laws to make the Director position permanent or suggest any other proposals to assess the effectiveness of the first year mandate of this position.	Director, Special Projects	✓ ✓ ✓
	Review By-laws and if necessary propose amendments.	Past President	✓ ✓ ✓
	Review current insurance coverage.	Secretary/Treasurer	✓ ✓ ✓
Chapter development	Review the Investment Fund Policy to ensure that the annual amount is more predictable and to review the criteria.	NCWG	✓ ✓ ✓
National Events	Review and update the PSMW Guide.	Secretary/Treasurer	✓ ✓ ✓
	Review and update (if necessary) the PSMW Application Policy.	NCWG	✓ ✓ ✓
Organizational Review	Follow up, when appropriate, on recommendations included in the fmiⓈigf Organizational Review.	President, Vice-President and Past President	✓ ✓ ✓

ONGOING ACTIVITIES

Activity	Deliverables/Expected Results	Responsibility	Progress
1. Chapter Development	Chapter Infrastructure – Base Level of Operations – Chapter BOD – Succession Planning.	President, Vice-President and Past President	N/A
2. Chapter Visits	Ensure National visibility. President, Vice-President or Past President visit each Chapter yearly.	President, Vice-President and Past President	✓ ✓ ✓
3. fmiϙigf journal	Articles, National and Chapter content, Marketing, accessibility.	Editor – fmiϙigf journal	✓ ✓ ✓
4. PD Week	Ensure viability, profitability and occurrence of the annual fmiϙigf PD Week.	President, Vice President, Past President and PD Week Chair	✓ ✓ ✓
5. PSMW	Ensure viability, profitability and occurrence of the annual fmiϙigf PSMW.	President, Vice President, Past President and PSMW Local Co-Chair	✓ ✓ ✓

STATISTICS

The following table summarises different statistics about the fmiϙigf. Detailed information is provided in Appendix A.

Description	2007-2008	2006-2007	Variance	2007-2008 Breakdown	
				National	Chapters
Membership	2,471	2,396	75	0%	100%
Number of events	90	88	2	8%	92%
Attendance	9,991	10,336	-345	42%	58%
PD Days	45	46	-1	14%	86%
PD Hours	386	386	0	23%	77%
PD Credits (In hours)	73,020	67,438	5,582	70%	30%

OUR PRIORITIES FOR 2008-2009

The Priorities and Planning Committee of the Board of Directors has developed a three year operational plan. This plan will serve as a guide to help focus our activities and ensure that we continue to evolve towards the achievement of the strategic goals identified in the strategic plan. In 2008-2009, a number of on-going activities will continue while we also undertake some specific targeted activities. The following table summarizes the key targeted activities to be undertaken in 2008-2009.

Activity	Details	Responsibility	Link to fmi ^o igf Strategic Plan
Membership	Explore options to expand our existing product line to improve benefits and increase membership.	Director, Marketing & Communications and Managing Director	SG1 and SG2
	Review National membership fee to ensure the amount remains appropriate.	Vice-President and NCWG	SG3 and SG4
	Explore feasibility of hosting two PSMWs per year.	Vice-President and NCWG	SG1 and SG2
	Introduce a quarterly newsletter to members.	Managing Director	SG2
	Create a Value Proposition to increase membership.	Past President	SG2
Partnerships	Enhance our partnership framework to emphasize Corporate Partners.	Partnership Director	SG5 and SG2
	Continue discussions with CICA, CGA Canada and CMA Canada to determine if there is interest in building national partnerships.	Partnership Director; Liaison Directors	SG5, SG2 and SG1
	Create a Public Service Business Case contest in partnership with Sprott School of Business at Carleton University.	Partnership Director	SG5 and SG1
	Explore the feasibility of a Joint International Conference with the AGA.	Past President	SG5 and SG1

Continued on page 18

Continued from page 17

Activity	Details	Responsibility	Link to fmi ^o igf Strategic Plan
fmi ^o igf Governance	Implement Strategic Plan evergreen approach.	Executive Committee	SG4
	Develop a comprehensive policy suite to supplement new bylaws and continue review of existing policies.	Policy Development Director; Secretary/Treasurer	SG4
	Develop and implement a more robust performance measurement process.	President; Managing Director	SG4
	Assess the impact of International Financial Reporting Standards (IFRS) and International Standards on Auditing (ISA) on the accounting practices and financial statements of the fmi ^o igf.	Secretary/Treasurer; and NCWG	SG4
	Review amount of current Reserve to ensure it is sufficient.	Secretary/Treasurer	SG4
Marketing	Develop a National Sponsorship Strategy to increase profile and revenue of fmi ^o igf.	Marketing Director and Managing Director	SG5 and SG2
	Explore options to further leverage the fmi ^o igf journal to provide enhanced benefits to the organization and its membership.	Marketing Director; journal Editor; Managing Director and NCWG	SG2 and SG4
	Develop process to charge a standard fmi ^o igf journal subscription fee to non-members, libraries, resource centres, etc.	Marketing Director; journal Editor; and Managing Director	SG2 and SG4
	Explore feasibility of a Content Licensing agreement for the fmi ^o igf journal.	fmi ^o igf journal Editor	SG2 and SG5

UNAUDITED MANAGEMENT DISCUSSION AND ANALYSIS IN SUPPORT OF AUDITED FINANCIAL STATEMENTS

The Financial Management Institute of Canada maintains a healthy members' equity exceeding \$400,000 of which \$150,000 is sustained in a reserve fund. The fmi ϕ igf has \$250,000 of our net assets invested in guaranteed investment certificates that generate interest revenue to support the organization's activities.

In 2007-2008 the fmi ϕ igf revenues equaled approximately \$1.6 million, a growth of 23% over the previous year. This revenue growth resulted from a record number of delegates registering for both of our national conferences and the associated registration revenues generated. Another positive sign was the support from our conference sponsors who

contributed \$272,550 to our PSMW and PD Week conferences, an increase of 16% over 2007.

Expenses in 2007-2008 totaled \$1.644 million, resulting in an operating deficit of \$47,268. Included in the expenses of the year were the Chapter Investment Restricted Fund expenditures of \$43,088 (\$71,817 in 2006-2007) that were incurred for the benefit of activities at our thirteen chapters. The growth in expenses and small operating deficit were planned as a result of a restructuring of the fmi ϕ igf organization and expansion of our National office staff and role. This deficit situation is expected to be reversed in the next year or two as the fmi ϕ igf brings new revenue generating opportunities into our program.

AUDITED FINANCIAL STATEMENTS

The Audited Financial Statements are presented in a bilingual format on page 25.

MEMBERSHIP

Number of members

Chapter	Provincial	Federal	Municipal	Private sector	Others	Total
St. John's	66	27	4	4	0	101
Halifax	48	28	8	1	13	98
PEI	24	48	4	1	3	80
Fredericton	111	11	1	2	2	127
Québec	352	38	1	18	6	415
Montréal	4	8	0	7	32	51
Capital	2	577	1	34	3	617
Ontario	132	7	0	1	1	141
Manitoba	86	113	20	3	11	233
Regina	88	23	0	2	11	124
Alberta	6	68	10	4	5	93
Vancouver	1	247	0	0	1	249
Victoria	92	12	14	24	0	142
Total	1,012	1,207	63	101	88	2,471

Membership distribution

Chapter	Provincial	Federal	Municipal	Private sector	Others	Total
St. John's	65.3%	26.7%	4.0%	4.0%	0.0%	4.1%
Halifax	49.0%	28.6%	8.2%	1.0%	13.3%	4.0%
PEI	30.0%	60.0%	5.0%	1.3%	3.8%	3.2%
Fredericton	87.4%	8.7%	0.8%	1.6%	1.6%	5.1%
Québec	84.8%	9.2%	0.2%	4.3%	1.4%	16.8%
Montréal	7.8%	15.7%	0.0%	13.7%	62.7%	2.1%
Capital	0.3%	93.5%	0.2%	5.5%	0.5%	25.0%
Ontario	93.6%	5.0%	0.0%	0.7%	0.7%	5.7%
Manitoba	36.9%	48.5%	8.6%	1.3%	4.7%	9.4%
Regina	71.0%	18.5%	0.0%	1.6%	8.9%	5.0%
Alberta	6.5%	73.1%	10.8%	4.3%	5.4%	3.8%
Vancouver	0.4%	99.2%	0.0%	0.0%	0.4%	10.1%
Victoria	64.8%	8.5%	9.9%	16.9%	0.0%	5.7%
Total	41.0%	48.8%	2.5%	4.1%	3.6%	100.0%

ACTIVITIES

Number of events

National 8% - Chapters : 92%

Chapter	Breakfast	Lunch	Full Day	Half Day	After work	Total
St. John's	4	0	0	1	0	5
Halifax	2	0	1	2	0	5
PEI	1	0	2	2	0	5
Fredericton	0	4	1	1	1	7
Québec	0	4	0	0	1	5
Montréal	0	7	0	0	0	7
Capital	0	0	6	1	1	8
Ontario	0	0	3	0	0	3
Manitoba	0	5	1	0	1	7
Regina	0	4	1	0	2	7
Alberta	2	1	1	0	0	4
Vancouver	0	1	1	6	0	8
Victoria	0	9	3	0	0	12
National	0	0	6	0	1	7
Total	9	35	26	13	7	90

Attendance

National 42% - Chapters : 58%

Chapter	Breakfast	Lunch	Full Day	Half Day	After work	Total
St. John's	172	0	0	79	0	251
Halifax	65	0	39	32	0	136
PEI	37	0	54	64	0	155
Fredericton	0	45	65	35	25	170
Québec	0	1,613	0	0	83	1,696
Montréal	0	315	0	0	0	315
Capital	0	0	450	104	101	655
Ontario	0	0	423	0	0	423
Manitoba	0	303	126	0	33	462
Regina	0	189	81	0	0	270
Alberta	77	46	50	0	0	173
Vancouver	0	10	80	396	0	486
Victoria	0	387	261	0	0	648
PD Week	0	0	3,457	0	0	3,457
PSMW	0	0	694	0	0	694
Total	351	2,908	5,780	710	242	9,991

Number of PD Days**National 14% - Chapters : 86%**

Chapter	Breakfast	Lunch	Full Day	Half Day	After work	Total
St. John's	1.00	0.00	0.00	0.50	0.00	1.50
Halifax	0.50	0.00	1.00	1.00	0.00	2.50
PEI	0.25	0.00	2.00	1.00	0.00	3.25
Fredericton	0.00	1.00	1.00	0.50	0.25	2.75
Québec	0.00	1.00	0.00	0.00	0.25	1.25
Montréal	0.00	1.75	0.00	0.00	0.00	1.75
Capital	0.00	0.00	6.00	0.50	0.25	6.75
Ontario	0.00	0.00	3.00	0.00	0.00	3.00
Manitoba	0.00	1.25	1.00	0.00	0.25	2.50
Regina	0.00	1.00	1.00	0.00	0.50	2.50
Alberta	0.50	0.25	1.00	0.00	0.00	1.75
Vancouver	0.00	0.25	1.00	3.00	0.00	4.25
Victoria	0.00	2.25	3.00	0.00	0.00	5.25
National	0.00	0.00	6.00	0.00	0.25	6.25
Total	2.25	8.75	26.00	6.50	1.75	45.25

Note : Breakfast, Lunch and After work; each event equal ¼ day

Number of PD hours**National 23% - Chapters : 77%**

Chapter	Breakfast	Lunch	Full Day	Half Day	After work	Total
St. John's	8.00	0.00	0.00	3.75	0.00	11.75
Halifax	4.00	0.00	7.50	7.50	0.00	19.00
PEI	2.00	0.00	15.00	7.50	0.00	24.50
Fredericton	0.00	8.00	7.50	3.75	2.00	21.25
Québec	0.00	8.00	0.00	0.00	2.00	10.00
Montréal	0.00	14.00	0.00	0.00	0.00	14.00
Capital	0.00	0.00	45.00	3.75	2.00	50.75
Ontario	0.00	0.00	22.50	0.00	0.00	22.50
Manitoba	0.00	10.00	7.50	0.00	2.00	19.50
Regina	0.00	8.00	7.50	0.00	4.00	19.50
Alberta	4.00	2.00	7.50	0.00	0.00	13.50
Vancouver	0.00	2.00	7.50	22.50	0.00	32.00
Victoria	0.00	18.00	22.50	0.00	0.00	40.50
PD Week	0.00	0.00	62.00	0.00	2.00	64.00
PSMW	0.00	0.00	21.50	0.00	2.00	23.50
Total	18.00	70.00	233.50	48.75	16.00	386.25

Number of PD credits (In Hours)

National 70% - Chapters : 30%

Chapter	Breakfast	Lunch	Full Day	Half Day	After work	Total
St. John's	344	0	0	296	0	640
Halifax	130	0	293	120	0	543
PEI	74	0	405	240	0	719
Fredericton	0	90	488	131	50	759
Québec	0	3,226	0	0	166	3,392
Montréal	0	630	0	0	0	630
Capital	0	0	3,375	390	202	3,967
Ontario	0	0	3,173	0	0	3,173
Manitoba	0	606	945	0	66	1,617
Regina	0	378	608	0	0	986
Alberta	154	92	375	0	0	621
Vancouver	0	20	600	1,485	0	2,105
Victoria	0	774	1,958	0	0	2,732
PD Week	0	0	39,669	0	600	40,269
PSMW	0	0	10,410	0	460	10,870
Total	702	5,816	62,297	2,663	1,544	73,021



Audited Financial Statements

2007-2008

**FINANCIAL MANAGEMENT
INSTITUTE OF CANADA**

**L'INSTITUT DE LA GESTION
FINANCIÈRE DU CANADA**

**FINANCIAL STATEMENTS
ÉTATS FINANCIERS**

**JUNE 30, 2008
30 JUIN 2008**

**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA**

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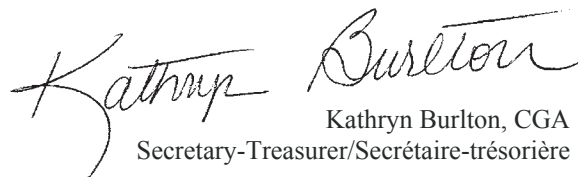
STATEMENT OF MANAGEMENT RESPONSIBILITY

Responsibility for the integrity and objectivity of the accompanying financial statements for the year ended June 30, 2008 and all information contained in these statements rests with management of the Financial Management Institute of Canada (fmi*igf). These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles.

Management is responsible for the integrity and objectivity of the information in these financial statements. Some of the information in the financial statements is based on management's best estimates and judgement and gives due consideration to materiality. To fulfil its accounting and reporting responsibilities, management maintains a set of accounts that provides a centralized record of the fmi*igf's financial transactions.

Management maintains a system of financial management and internal controls designed to provide reasonable assurance that financial information is reliable, that assets are safeguarded and that transactions are executed in accordance with prescribed policies. Management also seeks to ensure the objectivity and integrity of data in its financial statements by careful selection, training and development of qualified staff, as well as by organizational arrangements that provide appropriate divisions of responsibility.

The financial statements of the fmi*igf have been audited by Marciel Lavallée, Chartered Accountants, Licensed Public Accountants, the independent auditors for the Financial Management Institute of Canada.


Kathryn Burlton, CGA
Secretary-Treasurer/Secrétaire-trésorière

November 11, 2008

DÉCLARATION DE RESPONSABILITÉ DE LA DIRECTION

La responsabilité de l'intégrité et de l'objectivité des états financiers ci-joints pour l'exercice terminé le 30 juin 2008 et toute l'information figurant dans ces états incombe à la direction de l'Institut de la gestion financière du Canada (igf*fmi). Ces états financiers ont été préparés par la direction conformément aux principes comptables généralement reconnus du Canada.

La direction est responsable de l'intégrité et de l'objectivité de l'information présentée dans les états financiers. Certaines informations présentées dans les états financiers sont fondées sur les meilleures estimations et le jugement de la direction et tiennent compte de l'importance relative. Pour s'acquitter de ses obligations au chapitre de la comptabilité et de la présentation des rapports, la direction tient des comptes qui permettent l'enregistrement centralisé des opérations financières de l'igf*fmi.

La direction possède un système de gestion financière et de contrôle interne conçu pour fournir une assurance raisonnable que l'information financière est fiable, que les actifs sont protégés et que les opérations sont conformes aux politiques établies. La direction veille également à l'objectivité et à l'intégralité des données de ses états financiers par la sélection appropriée, la formation et le perfectionnement d'employés qualifiés, ainsi que par une organisation assurant une séparation appropriée des responsabilités.

Les états financiers de l'igf*fmi ont fait l'objet d'une vérification par Marciel Lavallée, comptables agréés, experts-comptables autorisés, les vérificateurs indépendants de l'Institut de la gestion financière du Canada.


Don Singer, CMA
Managing Director/Administrateur délégué

Le 11 novembre 2008

AUDITORS' REPORT

To the members
Financial Management Institute of Canada

We have audited the statement of financial position of the Financial Management Institute of Canada (fmi*igf) as at June 30, 2008 as well as the statements of operations and changes in net assets for the year then ended. These financial statements are the responsibility of the fmi*igf's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the fmi*igf as at June 30, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
November 11, 2008

COMPTABLES AGRÉÉS | CHARTERED ACCOUNTANTS

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**RAPPORT DES VÉRIFICATEURS**

Aux membres
L'Institut de la gestion financière du Canada

Nous avons vérifié l'état de la situation financière de l'Institut de la gestion financière du Canada (igf*fmi) au 30 juin 2008 ainsi que les états des résultats et de l'évolution des actifs nets de l'exercice terminé à cette date. La responsabilité de ces états financiers incombe à la direction de l'igf*fmi. Notre responsabilité consiste à exprimer une opinion sur ces états financiers en nous fondant sur notre vérification.

Notre vérification a été effectuée conformément aux normes de vérification généralement reconnues du Canada. Ces normes exigent que la vérification soit planifiée et exécutée de manière à fournir l'assurance raisonnable que les états financiers sont exempts d'inexactitudes importantes. La vérification comprend le contrôle par sondages des éléments probants à l'appui des montants et des autres éléments d'information fournis dans les états financiers. Elle comprend également l'évaluation des principes comptables suivis et des estimations importantes faites par la direction, ainsi qu'une appréciation de la présentation d'ensemble des états financiers.

À notre avis, ces états financiers donnent, à tous les égards importants, une image fidèle de la situation financière de l'igf*fmi au 30 juin 2008, ainsi que les résultats de ses activités et de ses flux de trésorerie pour l'exercice terminé à cette date selon les principes comptables généralement reconnus du Canada.

**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA**

**STATEMENT OF FINANCIAL POSITION
JUNE 30, 2008**

**ÉTAT DE LA SITUATION FINANCIÈRE
30 JUIN 2008**

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	2008	2007	
ASSETS			ACTIF
CURRENT ASSETS			ACTIF À COURT TERME
Cash and short-term investments	\$ 241,440	\$ 327,704	Encaisse et placements à court terme
Accounts receivable	53,102	31,015	Débiteurs
Prepaid expenses	70,864	41,387	Frais payés d'avance
	365,406	400,106	
TERM DEPOSITS , 3.30% to 3.95%, maturing from August 2010 to March 2011	100,000	150,000	DÉPÔTS À TERME , 3,30 % à 3,95 %, échéant d'août 2010 à mars 2011
CAPITAL ASSETS (note 4)	20,509	8,283	IMMOBILISATIONS (note 4)
	\$ 485,915	\$ 558,389	

**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA**

**STATEMENT OF FINANCIAL POSITION
JUNE 30, 2008**

**ÉTAT DE LA SITUATION FINANCIÈRE
30 JUIN 2008**

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	2008	2007	
LIABILITIES			PASSIF
CURRENT LIABILITIES			PASSIF À COURT TERME
Accounts payable and accrued liabilities	\$ 66,474	\$ 65,060	Créditeurs et frais courus
Due to Chapters	-	36,336	Dus aux sections locales
Deferred revenue – sponsors and publications	4,136	652	Produits reportés – exposants et publications
	70,610	102,048	
NET ASSETS			ACTIF NETS
Unrestricted	200,986	255,342	Non affectés
Chapter Investment Restricted Fund (note 5)	43,810	42,716	Fonds affectés pour l'investissement dans les sections (note 5)
Reserve Fund	150,000	150,000	Fonds de réserve
Invested in capital assets	20,509	8,283	Investis en immobilisations
	415,305	456,341	
	\$ 485,915	\$ 558,389	

ON BEHALF OF THE BOARD

APPROUVÉ PAR LE CONSEIL



Mike Pestill, CMA
President/Président



Kathryn Burlton, CGA
Secretary-Treasurer/Secrétaire-trésorière

**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008**

**ÉTAT DE L'ÉVOLUTION DES ACTIFS NETS
EXERCICE TERMINÉ LE 30 JUIN 2008**

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	Unrestricted/ Non affectés	Internally restricted/ Affectation interne			2008	2007	
		Chapter Investment Restricted Fund/Fonds affectés pour l'investissement dans les sections	Reserve Fund/ Fonds de réserve	Invested in capital assets/ Investis en immobilisations			
BALANCE, BEGINNING OF YEAR	\$ 255,342	\$ 42,716	\$ 150,000	\$ 8,283	\$ 456,341	\$ 426,953	SOLDE AU DÉBUT
Excess (deficiency) of revenue over expenses	6,038	(43,089)	-	(3,985)	(41,036)	29,388	Excédent (insuffisance) des produits par rapport aux charges
Investment in capital assets	(16,211)	-	-	16,211	-	-	Investissement en immobilisations
Interfund transfers (note 5)	(44,183)	44,183	-	-	-	-	Virements interfonds (note 5)
BALANCE, END OF YEAR	\$ 200,986	\$ 43,810	\$ 150,000	\$ 20,509	\$ 415,305	\$ 456,341	SOLDE À LA FIN

**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA**

**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2008**

**ÉTAT DES RÉSULTATS
EXERCICE TERMINÉ LE 30 JUIN 2008**

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	2008	2007	
REVENUE			PRODUITS
National Office Administration	\$ 79,297	\$ 68,732	Administration du bureau national
Program PD Week	1,191,249	986,525	Programme de PP
Program PSMW	302,479	241,042	Programme AGFSP
Journal	27,384	33,830	Journal
	1,600,409	1,330,129	
EXPENSES			CHARGES
National Office Administration	499,804	245,984	Administration du bureau national
Chapter investments	43,089	71,549	Investissement dans les sections
Program PD Week	773,651	722,178	Programme de PP
Program PSMW	267,580	204,706	Programme AGFSP
Journal	57,321	56,324	Journal
	1,641,445	1,300,741	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (41,036)	\$ 29,388	EXCÉDENT (INSUFFISANCE) DES PRODUITS PAR RAPPORT AUX CHARGES

FINANCIAL MANAGEMENT INSTITUTE OF CANADA L'INSTITUT DE LA GESTION FINANCIÈRE DU CANADA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2008

NOTES COMPLÉMENTAIRES
30 JUIN 2008

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1. STATUTE AND NATURE OF OPERATIONS

The Financial Management Institute of Canada (fmi*igf) is the leading advocate and pre-eminent source in Canada of information and best practices in sound financial management practices related to accountable, economical, efficient and effective management of public sector resources. The fmi*igf was incorporated under the Canada Corporations Act and is exempt from income tax.

These financial statements reflect the assets, liabilities and operations of the Financial Management Institute of Canada. They do not include the assets, liabilities or operations of the Regional Chapters which, although associated with the fmi*igf, are separately managed and report to separate Boards of Directors.

2. CHANGES IN ACCOUNTING POLICIES AND NEW ACCOUNTING STANDARDS

Accounting changes

The Canadian Institute of Chartered Accountants (CICA) issued Section 1506 entitled "Accounting Changes" that includes changes to the previous standard. Entities will only be permitted to change an accounting policy when it is required by a primary source of Canadian generally accepted accounting principles, or when it results in a more reliable and relevant presentation in the financial statements. Also, changes in accounting policy should be applied retroactively and additional information should be disclosed. This Section applies to financial years beginning on or after January 1, 2007. The adoption of this standard did not have an impact on the fmi*igf's financial statements.

1. STATUT ET NATURE DES ACTIVITÉS

L'Institut de la gestion financière du Canada (igf*fmi) est le principal promoteur et la meilleure source au Canada d'information et de pratiques de gestion financière exemplaires reliées à l'imputabilité, l'économie, l'efficience et l'efficacité dans la gestion des ressources du secteur public. L'igf*fmi a été incorporé en vertu de la Loi sur les corporations canadiennes et est exonéré de l'impôt sur le revenu.

Les présents états financiers tiennent compte de l'actif, du passif et des résultats des activités de l'Institut de la gestion financière du Canada. Ils excluent l'actif, le passif et les résultats des activités des sections locales qui, bien qu'elles soient associées à l'igf*fmi, font l'objet d'une gestion distincte et relèvent de conseils d'administration différents.

2. MODIFICATIONS DE CONVENTIONS COMPTABLES ET NOUVELLES NORMES COMPTABLES

Modifications comptables

L'Institut Canadien des Comptables Agréés (ICCA) a publié le chapitre 1506, « Modifications comptables », qui comporte des changements à la norme antérieure sur ce sujet. Selon cette norme, une entité ne doit changer de méthode comptable que si le changement est imposé par une source première des principes comptables généralement reconnus du Canada ou qu'il a pour résultat que les états financiers fournissent des informations plus fiables et pertinentes. En outre, les changements de méthodes comptables doivent être appliqués de manière rétrospective et des informations supplémentaires doivent être fournies. Ce chapitre s'applique aux états financiers des exercices ouverts à compter du 1^{er} janvier 2007. L'adoption de cette norme n'a eu aucune incidence sur les états financiers de l'igf*fmi.

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**2. CHANGES IN ACCOUNTING POLICIES AND
NEW ACCOUNTING STANDARDS (continued)**

Financial instruments

On July 1, 2007, the fmi*igf adopted the new Sections on financial instruments of the Canadian Institute of Chartered Accountants Handbook. These new Handbook Sections provide comprehensive requirements for the recognition, measurement, disclosure and presentation of financial instruments. The adoption of these Handbook Sections did not have a significant impact on the financial statements of the fmi*igf.

**Future accounting standards – financial instruments and
capital disclosures**

The CICA issued the following new accounting standards: Handbook Sections 3862, “Disclosures” and 3863, “Presentation”. These new Handbook Sections, which apply to financial years beginning on or after October 1, 2008, will replace Section 3861, “Financial Instruments – Disclosure and Presentation”, increasing the emphasis on disclosure about risks associated with both recognized and unrecognized financial instruments and how these risks are managed. The CICA also issued a new accounting standard, Section 1535 “Capital Disclosures”, which requires the disclosure of both qualitative and quantitative information that provides users of financial statements with information to evaluate the entity’s objectives, policies and processes for managing capital. This new Section will apply to financial years beginning on or after October 1, 2007.

**2. MODIFICATIONS DE CONVENTIONS COMPTABLES ET
NOUVELLES NORMES COMPTABLES (suite)**

Instruments financiers

Le 1^{er} juillet 2007, l'igf*fmi a adopté les recommandations des nouveaux chapitres du Manuel de l'Institut Canadien des Comptables Agréés sur les instruments financiers. Ces nouveaux chapitres du Manuel établissent l'ensemble des exigences relatives à la constatation, à la mesure, aux informations à fournir et à la présentation des instruments financiers. L'adoption de ces chapitres n'a pas eu d'impact significatif sur les états financiers de l'igf*fmi.

**Normes comptables futures - instruments financiers et
informations à fournir concernant le capital**

L'ICCA a publié les nouvelles normes comptables suivantes : les chapitres 3862, « Instruments financiers – informations à fournir » et 3863, « Instruments financiers – présentation ». Ces nouveaux chapitres du manuel, qui s'appliquent aux exercices ouverts à compter du 1^{er} octobre 2008 et qui remplacent le chapitre 3861, « Instruments financiers – informations à fournir et présentation », mettent l'accent sur la divulgation des risques associés aux instruments financiers, qu'ils soient comptabilisés ou non, et sur la gestion de ces risques. L'ICCA a aussi émis une nouvelle norme comptable, le chapitre 1535 intitulé « Informations à fournir concernant le capital », qui exige la présentation de renseignements de nature qualitative et quantitative permettant aux utilisateurs d'états financiers d'évaluer les objectifs, les politiques et les processus de gestion du capital de l'entité. Ce nouveau chapitre s'appliquera aux exercices ouverts à compter du 1^{er} octobre 2007.

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3. SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of financial statements in compliance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual amounts could differ from these estimates.

Revenue recognition

The fmi*igf follows the deferral method of accounting for its revenue. Funds received are recognized as revenue in the year in which the activity takes place and the related expenses are incurred.

Membership fees are set annually by the Board of Directors and are recognized as revenue proportionately over the fiscal year to which they relate. Investment income is recognized on an accrual basis.

Contributed services

The fmi*igf carries out its activities with the assistance of many volunteers who donate a considerable number of hours. Because of the inherent difficulty in determining their fair value, contributed services are not recognized in the financial statements.

3. PRINCIPALES CONVENTIONS COMPTABLES

Utilisation d'estimations

La préparation d'états financiers selon les principes comptables généralement reconnus du Canada requiert l'utilisation de certaines estimations faites par la direction, ayant une incidence sur les actifs et passifs inscrits aux états financiers, sur la divulgation des éventualités en date de l'état de la situation financière ainsi que sur les postes de produits et de charges. Les résultats réels pourraient être différents de ces estimations.

Constatation des produits

L'igf*fmi comptabilise ses produits selon la méthode du report. Les montants reçus sont constatés à titre de produits de l'exercice au cours duquel l'activité a lieu et les charges connexes sont engagées.

Les cotisations, qui sont fixés annuellement par le Conseil d'administration, sont constatées au prorata dans l'exercice auquel elles se rapportent. Les produits de placements sont constatés selon la méthode de la comptabilité d'exercice.

Apports reçus sous forme de services

L'igf*fmi ne pourrait exercer ses activités sans les services qu'il reçoit de nombreux bénévoles qui lui consacrent un nombre d'heures considérable. En raison de la complexité inhérente à la détermination de leur juste valeur, la valeur des apports reçus sous forme de services n'est pas constatée dans les états financiers.

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3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Chapter Investment Restricted Fund

The Chapter Investment Restricted Fund was created in 2004-2005 for the exclusive use of the fmi*igf Chapters. Through formal submissions, Chapters may requisition these funds under criteria established by the fmi*igf Board of Directors.

Reserve Fund

The Reserve Fund was created to restrict existing surpluses for future use in the event of an unforeseen circumstance requiring issuance of non-budgeted funds.

Capital assets

Capital assets whose cost is greater than \$1,000 are recorded at cost. Amortization of capital assets is provided for over their estimated useful lives under the diminishing balance method at the following annual rates, with 50% of the annual amortization taken in the years of acquisition and disposal:

Computer equipment and software	30%
Furniture and equipment	20%

3. PRINCIPALES CONVENTIONS COMPTABLES (suite)

Fonds affecté pour l'investissement dans les sections

Le fonds affecté pour l'investissement dans les sections a été créé en 2004-2005 pour l'usage exclusif des sections de l'igf*fmi. Par soumission formelle, les sections peuvent réquisitionner ces fonds selon des critères établis par le Conseil d'administration de l'igf*fmi.

Fonds de réserve

Le fonds de réserve a été créé afin d'affecter des surplus existants en prévision d'événements futurs imprévus qui nécessiteraient l'utilisation de fonds non budgétés.

Immobilisations

Les immobilisations dont le coût est supérieur à 1 000 \$ sont comptabilisées au coût et sont amorties sur la durée utile estimative selon la méthode du solde dégressif aux taux annuels suivants, avec 50 % de l'amortissement annuel enregistré dans l'année d'acquisition et de disposition :

Équipement informatique et logiciels
Ameublement et équipement

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3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

The fmi*igf has elected to classify its financial assets and liabilities in the following manner.

Loans and receivables

Accounts receivable are measured at amortized cost using the effective interest method. Gains and losses related to derecognition of these financial assets are recognized in the statement of operations in the period in which they arise.

Held-for-maturity investments

Term deposits are measured at amortized cost using the effective interest method. Gains and losses related to derecognition of these financial assets are recognized in the statement of operations in the period in which they arise.

Held-for-trading financial assets and liabilities

Cash and short-term investments are measured at fair value using the market price method. Gains and losses are recognized in the statement of operations in the period in which they arise.

3. PRINCIPALES CONVENTIONS COMPTABLES (suite)

Instruments financiers

L'igf*fmi a fait le choix de classer ses actifs et passifs financiers de la façon suivante :

Prêts et créances

Les débiteurs sont évalués au coût après amortissement selon la méthode du taux d'intérêt effectif. Les gains et pertes liés à la décomptabilisation de ces actifs financiers sont présentés à l'état des résultats de l'exercice au cours duquel ils se produisent.

Placements détenus jusqu'à leur échéance

Les dépôts à terme sont évalués au coût après amortissement selon la méthode du taux d'intérêt effectif. Les gains et pertes liés à la décomptabilisation de ces actifs financiers sont présentés à l'état des résultats de l'exercice au cours duquel ils se produisent.

Actifs et passifs financiers détenus à des fins de transactions

L'encaisse et les placements à court terme sont évalués à la juste valeur selon la méthode du cours du marché. Les gains et pertes sont présentés à l'état des résultats de l'exercice au cours duquel ils se produisent.

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3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Other financial liabilities

Accounts payable and accrued liabilities and due to regional chapters are measured at amortized cost using the effective interest method. Gains and losses related to derecognition of these financial liabilities are recognized in the statement of operations in the period in which they arise.

4. CAPITAL ASSETS

	Cost/ Coût	Accumulated amortization/ Amortissement cumulé	2008	2007	
Computer equipment	\$ 15,074	\$ 6,355	\$ 8,719	\$ 3,252	Équipement informatique
Furniture and equipment	15,618	3,828	11,790	5,031	Ameublement équipement
	\$ 30,692	\$ 10,183	\$ 20,509	\$ 8,283	

3. PRINCIPALES CONVENTIONS COMPTABLES (suite)

Autres passifs financiers

Les créiteurs et frais courus et dus aux sections locales sont évalués au coût après amortissement selon la méthode du taux d'intérêt effectif. Les gains et pertes liés à la décomptabilisation de ces passifs financiers sont présentés à l'état des résultats de l'exercice au cours duquel ils se produisent.

4. IMMOBILISATIONS

5. CHAPTER INVESTMENT RESTRICTED FUND

	2008	2007	
Opening balance	\$ 42,716	\$ 51,929	Solde d'ouverture
Disbursements to Chapters	(43,089)	(71,549)	Montants versés aux sections
Transfers from unrestricted net assets			Virements des actifs nets non affectés
- Transfer of PSMW event surplus	34,899	36,336	AGFSP
- Other transfer	9,284	26,000	- Autre virement
Closing balance	\$ 43,810	\$ 42,716	Solde de fermeture

5. FONDS AFFECTÉS POUR L'INVESTISSEMENT DANS LES SECTIONS

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6. CREDIT FACILITY

The fmi*igf has an operating line of credit facility with a maximum availability of \$100,000. Interest is payable at the bank's prime rate. This operating facility is secured by two term deposits totalling \$100,000. As of June 30, 2008, the operating facility remains unused.

7. STATEMENT OF CASH FLOWS

The statement of cash flows has not been prepared as it would not provide any additional information useful in understanding the cash flows for the year.

8. FINANCIAL INSTRUMENTS

Credit risk

There is no existing account receivable that represents a substantial risk for the fmi*igf.

Fair value

The carrying value of cash, short-term investments and accounts receivable as well as accounts payable, accrued liabilities and due to Regional Chapters approximate their fair value, given their short term maturities.

6. LIGNE DE CRÉDIT

L'igf*fmi dispose d'une marge de crédit autorisée de 100 000 \$ renouvelable annuellement, au taux de base. Cette marge de crédit est garantie par deux dépôts à terme totalisant 100 000 \$. Au 30 juin 2008, la marge de crédit était inutilisée.

7. ÉTAT DES FLUX DE TRÉSORERIE

L'état des flux de trésorerie n'est pas été présenté, car il n'apporterait pas de renseignements supplémentaires utiles pour la compréhension des flux de trésorerie de l'exercice.

8. INSTRUMENTS FINANCIERS

Risque de crédit

L'igf*fmi n'est exposé à aucun risque important à l'égard d'un client en particulier ou d'une quelconque contrepartie.

Juste valeur

La valeur comptable de l'encaisse, des placements à court terme, des débiteurs ainsi que des crédateurs et frais courus et dus aux sections locales, se rapproche de leur juste valeur étant donné que ces éléments viennent à échéance à court terme.

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9. COMMITMENTS

The commitments entered into by the fmi*igf under lease agreements total \$90,195. Payments for the next five years are as follows:

2009	\$ 21,236
2010	\$ 20,012
2011	\$ 20,012
2012	\$ 20,012
2013	\$ 8,923

10. GUARANTEES

The fmi*igf purchases directors' and officers' liability insurance on behalf of the Regional Chapters. The fmi*igf has indemnified past, present and future directors, officers, trustees, employees, volunteers and members, against expenses, judgements and any amount actually or reasonably incurred by them in connection with any wrongful act in which they are sued as a result of their service, if they acted honestly and in good faith with a view of the best interests of the fmi*igf/Chapter. The fmi*igf believes the likelihood that it will incur significant liability under these arrangements is remote and accordingly, no amount has been recorded in the financial statements for these guarantees.

9. ENGAGEMENTS CONTRACTUELS

Les engagements pris par l'igf*fmi en vertu de baux totalisent 90 195 \$ et les versements pour les cinq prochains exercices sont les suivants :

2009	\$ 21,236
2010	\$ 20,012
2011	\$ 20,012
2012	\$ 20,012
2013	\$ 8,923

10. GARANTIES

Pour le compte des sections locales, l'igf*fmi souscrit une assurance responsabilité civile pour ses administrateurs et dirigeants. L'igf*fmi indemnise les administrateurs, dirigeants, fiduciaires, salariés, bénévoles et membres, passés, présents et futurs, à l'égard de frais, de jugements et de toute somme réellement ou raisonnablement engagée par ces derniers relativement à toute poursuite intentée contre eux à la suite d'un quelconque acte fautif commis dans l'exercice de leurs fonctions, s'ils ont agi avec intégrité et bonne foi dans l'intérêt véritable de l'igf*fmi/de la section locale. L'igf*fmi estime qu'il y a très peu de risques que de telles réclamations lui occasionnent des frais importants et, par conséquent, aucun montant n'a été inscrit dans les états financiers à l'égard de ces garanties.

**AUDITORS' COMMENTS REGARDING
SUPPLEMENTARY FINANCIAL INFORMATION**

The audited financial statements of the Financial Management Institute of Canada (fmi*igf) and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of supplementary analysis and is not required for a fair presentation of the financial position of the fmi*igf or the results of its operations and its cash flows. Such supplementary information, taken from the accounting records, has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

**COMMENTAIRES DES VÉRIFICATEURS CONCERNANT
L'INFORMATION FINANCIÈRE SUPPLÉMENTAIRE**

Les états financiers vérifiés de L'Institut de la gestion financière du Canada (igf*fmi) et notre rapport correspondant sont présentés dans la section précédente de ce rapport. L'information financière ci-après est présentée aux fins d'analyse supplémentaire et n'est pas requise pour donner une image fidèle de la situation financière de l'igf*fmi ou des résultats de ses activités et de ses flux de trésorerie. De telles informations supplémentaires, tirées des registres comptables, ont été soumises aux procédures de vérification appliquées dans notre examen des états financiers et, à notre avis, sont présentées fidèlement, à tous les égards importants, par rapport aux états financiers pris dans l'ensemble.



Chartered Accountants, Licensed Public Accountants

Comptables agréés, experts-comptables autorisés

Ottawa, Ontario
November 11, 2008Ottawa (Ontario)
Le 11 novembre 2008

COMPTABLES AGRÉÉS | CHARTERED ACCOUNTANTS

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**FINANCIAL MANAGEMENT INSTITUTE OF CANADA
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**SCHEDULE OF REVENUE AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2008**

**RELEVÉ DES PRODUITS ET CHARGES
EXERCICE TERMINÉ LE 30 JUIN 2008**

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	National Office Administration/ Administration du bureau national	Chapter Investments/ Investissement dans les sections	Program PD Week/ Programme de PP	Program PSMW/ Programme AGFSP	Journal/ Journal	Total	
REVENUE							PRODUITS
Exhibitors and sponsors	\$ 18,470	\$ -	\$ 169,072	\$ 85,009	\$ -	\$ 272,551	Commandites et exposants
Investment and other	25,699	-	-	-	15	25,714	Placements et autres
Membership fees	35,093	-	-	-	-	35,093	Cotisations
Publications	-	-	2,320	-	27,369	29,689	Publications
Registration fees	35	-	1,019,857	217,470	-	1,237,362	Inscriptions
	79,297	-	1,191,249	302,479	27,384	1,600,409	
EXPENSES							CHARGES
Advertising and promotion	474	5,216	31,000	20,446	-	57,136	Publicité et promotion
Amortization of capital assets	3,985	-	-	-	-	3,985	Amortissement des immobilisations
Awards	6,712	700	2,236	-	-	9,648	Prix
Chapter share of PSMW surplus	-	-	-	34,899	-	34,899	Quote-part du surplus du programme AGFSP
Consulting fees	34,411	-	1,751	-	-	36,162	Honoraires de consultants
Credit card fees and bank charges	1,057	-	21,291	1,766	-	24,114	Frais bancaires et de cartes de crédit
Desktop publishing	-	-	-	-	3,420	3,420	Éditique
Entertainment	16,012	-	14,749	-	-	30,761	Frais de représentation
Equipment rental	3,726	-	120,260	17,185	-	141,171	Location d'équipement
Facility rental	-	9,048	51,269	-	-	60,317	Location de salles
Food services	-	1,235	378,746	128,113	-	508,094	Services d'alimentation
Insurance	11,300	-	-	-	-	11,300	Assurances
Internet	7,538	-	855	3,947	-	12,340	Internet
Marketing	11,347	2,502	27,440	-	4,068	45,357	Marketing
Meetings	5,625	-	6,021	-	199	11,845	Réunions
Miscellaneous	9,149	425	500	-	-	10,074	Divers
Office supplies and equipment	26,144	57	1,305	2,557	668	30,731	Frais de bureau et d'équipement
Postage and courier	3,867	-	1,926	-	6,093	11,886	Frais de poste et messagerie
Posters, brochures and printing	9,592	1,803	38,737	-	26,257	76,389	Affiches, brochures et impressions
Professional fees	12,040	-	-	1,700	-	13,740	Honoraires professionnels
Rent	13,867	-	-	-	-	13,867	Loyer
Signage	503	-	1,396	12,670	-	14,569	Signalisation
Speaker costs	9,660	5,700	38,350	15,963	-	69,673	Coûts des orateurs
Telecommunication	13,561	-	-	-	-	13,561	Télécommunications
Translation	28,110	-	23,962	2,246	16,537	70,855	Traduction
Travel and accommodations	70,334	16,403	3,397	11,262	79	101,475	Déplacements et hébergement
Wages, benefits and contracted administration	200,790	-	8,460	14,826	-	224,076	Salaires, avantages sociaux et contractuels - administration
	499,804	43,089	773,651	267,580	57,321	1,641,445	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES							EXCÉDENT (INSUFFISANCE) DES PRODUITS PAR RAPPORT AUX CHARGES
	\$ (420,507)	\$ (43,089)	\$ 417,598	\$ 34,899	\$ (29,937)	\$ (41,036)	

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**SCHEDULE OF REVENUE AND EXPENSES
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**RELEVÉ DES PRODUITS ET CHARGES
EXERCICE TERMINÉ LE 30 JUIN 2007**

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	National Office Administration/ Administration du bureau national	Chapter Investments/ Investissement dans les sections	Program PD Week/ Programme de PP	Program PSMW/ Programme AGFSP	Journal/ Journal	Total	
REVENUE							PRODUITS
Exhibitors and sponsors	\$ 18,450	\$ -	\$ 153,000	\$ 61,975	\$ -	\$ 233,425	Commandites et exposants
Investment and other	16,982	-	-	7,743	-	24,725	Placements et autres
Membership fees	33,300	-	-	-	-	33,300	Cotisations
Publications	-	-	3,300	2,200	33,830	39,330	Publications
Registration fees	-	-	830,225	169,124	-	999,349	Inscriptions
	68,732	-	986,525	241,042	33,830	1,330,129	
EXPENSES							CHARGES
Advertising and promotion	21,643	3,400	53,657	8,850	-	87,550	Publicité et promotion
Amortization of capital assets	2,200	-	-	-	-	2,200	Amortissement des immobilisations
Awards	3,290	708	2,205	1,887	-	8,090	Prix
							Quote-part du surplus du programme AGFSP
Chapter share of PSMW surplus	-	-	-	36,336	-	36,336	
Consulting fees	2,693	-	7,315	-	-	10,008	Honoraires de consultants
Credit card fees and bank charges	60	-	15,046	4,244	-	19,350	Frais bancaires et de cartes de crédit
Desktop publishing	3,300	-	-	-	4,172	7,472	Éditique
Entertainment	6,589	-	14,261	4,773	-	25,623	Frais de représentation
Equipment rental	465	230	108,128	18,708	-	127,531	Location d'équipement
Facility rental	325	712	56,210	1,661	-	58,908	Location de salles
Food services	-	14,757	305,781	61,226	-	381,764	Services d'alimentation
Insurance	10,376	437	-	-	-	10,813	Assurances
Internet	7,589	3,768	2,806	696	-	14,859	Internet
Marketing	4,993	-	48,288	19,827	10,393	83,501	Marketing
Meetings	12,398	-	5,043	2,098	297	19,836	Réunions
Miscellaneous	4,500	-	500	-	-	5,000	Divers
Office supplies and equipment	11,960	5,655	768	72	77	18,532	Frais de bureau et d'équipement
Postage and courier	3,605	-	2,165	4,889	9,755	20,414	Frais de poste et messagerie
Posters, brochures and printing	8,463	338	30,057	5,341	31,208	75,407	Affiches, brochures et impressions
Professional fees	5,785	-	-	-	-	5,785	Honoraires professionnels
Rent	10,418	-	-	-	-	10,418	Loyer
Signage	216	1,571	5,285	2,908	-	9,980	Signalisation
Speaker costs	-	26,903	30,864	24,224	-	81,991	Coûts des orateurs
Telecommunication	4,292	-	-	-	-	4,292	Télécommunications
Translation	11,608	-	21,286	3,557	422	36,873	Traduction
Travel and accommodations	41,586	13,070	6,287	3,409	-	64,352	Déplacements et hébergement
Wages, benefits and contracted administration	67,630	-	6,226	-	-	73,856	Salaires, avantages sociaux et contractuels - administration
	245,984	71,549	722,178	204,706	56,324	1,300,741	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (177,252)	\$ (71,549)	\$ 264,347	\$ 36,336	\$ (22,494)	\$ 29,388	EXCÉDENT (INSUFFISANCE) DES PRODUITS PAR RAPPORT AUX CHARGES