



JOINT CMA-CGA-FMI WORKSHOP

February 28-29, 2012

The local chapters of the Certified Management Accountants Society of British Columbia, the Certified General Accountants Association of British Columbia, and the Financial Management Institute of Canada are pleased to offer a professional development event targeted to accountants and other financial professionals in the private and public sectors. This year’s theme is of “Sustaining Government Finances”. The first day’s sub-theme will be “Setting the Stage”, a forward looking view at the Canadian and World economy in the next two decades and the challenges that Canadian governments will face. The second day’s sub-theme will be “Addressing the Challenges”, looking at how governments can best address those challenges.

Location: HARBOUR TOWERS HOTEL & SUITES
345 Quebec Street, Victoria
Tel: 250-385-2405

TIME: 8:00 - 08:30 am Continental Breakfast & Registration
8:30 – Noon Morning Sessions
Noon - 1:00 pm Lunch
1:00 - 4:30 pm Afternoon Sessions

ONE EASY WAY TO REGISTER – THROUGH CMA BC WEBSITE:

ADVANCE REGISTRATION IS REQUIRED

[CLICK HERE TO REGISTER](#)

https://secure.cmabc.com/WCM/cmabcmis/Events/Core/Events/eventdetails.aspx?iKey=VIC_CHAP12&TemplateType=A

FEES

FULL SESSION - 2 DAYS	FEE: \$250 + HST = \$280.00
DAY 1 ONLY (Tuesday, February 28, 2012)	FEE: \$150 + HST = \$168.00
DAY 2 ONLY (Wednesday, February 29, 2012)	FEE: \$150 + HST = \$168.00

Workshop Fees include Continental Breakfast, Lunch & Nutrition Breaks.

All attendees will need to register using the CMA link Refunds can only be given for these workshops if written cancellation is received by the registrar prior to February 17, 2012.

For information about the workshop, please contact Robert Katzer, by phone: (250) 388-5989 or by email: Robert.katzer@gov.bc.ca



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AGENDA - Tuesday, February 28, 2012 (Day 1)

Generously Sponsored by CMABC and the Victoria CMA Chapter:



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08:00 – 08:30 am - **Continental Breakfast**

08:30 - 08:40 am - **Opening Remarks**

08:40 – 9:15 am - **Keynote Address – Mostafa Askari**

Presentation

Mostafa will present a perspective on the international and domestic economic environment and Canada's medium and long-term fiscal outlook.

Speaker Bio

Mostafa Askari is Assistant Parliamentary Budget Officer at the federal office of the Parliamentary Budget Officer. He is responsible for leading the development and management of a centre of expertise engaged in providing information, expert advice and analysis on emerging and current trends and the outlook regarding the national economy and the finances of the federal government. He is further responsible for developing and preparing regular reports and other documents related to economic and fiscal matters and developing responses to queries from parliamentarians and parliamentary committees on national economic and fiscal issues. Mostafa has a PhD. in economics from Queen's University.

9:15 – 10:15 am **Prof. Saul Klein, University of Victoria**

Presentation

Taking a 20-year view, Prof. Klein will speculate on the future of the global economy. In so doing, he will draw conclusions from current trends and point to key issues that warrant attention. While demographic trends are predictable, others are more uncertain.

As a result, scenario planning approaches may yield better insights than simple extrapolation and some ideas for using such an approach will be presented.

Speaker Bio

Saul Klein is the Lansdowne Professor, Head of International Business, and Director of Executive Programs at the University of Victoria, and Extraordinary Professor of Marketing and International Business at the Gordon Institute of Business Science at the University of Pretoria (South Africa). BA (Jerusalem), MBA, PhD (Toronto).

10:15 - 10:30 am - **Morning Refreshment Break**



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10:30 – 11:15 am – **Charles Lammam, Senior Policy Analyst, Fraser Institute**

Presentation

Canada is at a “**Fork in the Road.**” Charles’ presentation focuses on the fiscal challenges facing Canadian governments.

We can return to sound fiscal policies that allowed us to weather the recent recession better than most other countries or we can continue down a path that puts the country at risk of returning to the troubling deficits and debt of the 1980s and early 1990s.

Speaker Bio

Charles Lammam is a Senior Policy Analyst in the Fiscal Studies Department at the Fraser Institute. Since joining the Institute, Mr. Lammam has authored or co-authored several research reports and shorter articles on a range of public policy issues including taxation, government spending and performance, investment, labour markets, entrepreneurship, privatization, transportation infrastructure, and charitable giving. He is a regular contributor to *Fraser Forum*, the Institute’s policy magazine, and frequently writes commentaries that have appeared in all the major Canadian newspapers.

He holds an MA in public policy and BA in economics with a minor in business administration from Simon Fraser University.

11:15 – Noon – **Carla Nelson, Economic Analyst / Sadaf Mirza, Deputy Chief Economist, Province of BC**

Presentation

Carla and Sadaf will present the BC government’s economic outlook. The presentation will focus on the BC government’s economic forecast from 2011 to 2016 and will also touch on longer-term views, with particular attention on the nature of the current economic recovery and the province’s increasing trade ties with China.

Speaker Bio

Carla Nelson is the Lead Forecaster in the Economic Forecasting and Analysis branch of the BC Ministry of Finance. She recently obtained a MA in economics from the University of Victoria and has been working as an economist at the BC Ministry of Finance since 2010.

Sadaf Mirza is the Deputy Chief Economist at the BC Ministry of Finance. She has been working as an economist with the BC government, in the Ministry of Finance and Ministry of Energy and Mines, since 1998. Sadaf has a MA in economics from the University of Victoria.

Noon - 1:00 pm – **Lunch**

Speaker – **Bob Strachan, CMA BC**

Bob will provide an update on the status of merger negotiations between the CAs, CGAs and CMAs in British Columbia.

Lunch Generously Sponsored by KPMG LLP





01:00 - 02:00 pm – Brian Yu, Economist, Central 1 Credit Union

Presentation

The Great Recession may be in the rear view mirror, but as the last year has shown, the road to recovery is bumpy and highly vulnerable to destabilizing shocks. The year ahead brings continued headwinds and questions to be answered. Can policy makers contain the European debt crisis and mitigate the impacts on the broader global economy? Will the American economy continue to strengthen? Will emerging markets continue to be the engine of growth?

Bryan Yu will provide Central 1 Credit Union’s short-term outlook for the broad economy and interest rates, and discuss what this environment will mean for B.C.’s provincial and regional economic activity. Bryan will address his medium- term outlook for provincial growth, regional labour markets, and housing activity.

While we remain fixated on activity for the next few years, and how this economic recovery will play out, Bryan will also address his views on long-term trends in the economy. What opportunities and challenges for B.C. will arise with the rebalancing of the global economy towards Asian and other emerging powers? How will we deal with the aging population and strains to the labour markets?

Speaker Bio

Bryan Yu is an Economist for Central 1 Credit Union, the umbrella organization for the credit union system in the provinces of BC and Ontario. The system has about 2.7 million credit union members with an asset base over \$65 billion.

Bryan provides economic analysis and forecast services to the credit union system for both provinces. Prior to joining Central 1, Bryan was an economist with the BC Real Estate Association and Canada Mortgage and Housing Corporation. Bryan is the current president of the Association of Professional Economists of British Columbia, a member of the Canadian Association of Business Economists and writes a weekly column for the Vancouver Sun. Originally from Winnipeg, Manitoba, Bryan holds degrees in Economics from Simon Fraser University and the University of Manitoba.

02:00 - 03:00 pm – Sasha Angus, Greater Victoria Chamber of Commerce

Presentation

Global and National Influences on Local Economic

Development: Sasha Angus will present an overview of global and national economic performance over the past few years and their impact on how local economic development agencies help their communities keep moving forward.

Speaker Bio

Sasha Angus joined the Greater Victoria Development Agency in 2007 as its Economic Development Officer, with a diverse background in the private, public and non-profit sectors. Sasha is the Manger of Policy and Public Affairs for the Greater Victoria Chamber of Commerce.

3:00 – 3:15 pm - Afternoon Refreshment Break

03:15 - 04:30 pm – Dana Hayden, Deputy Minister, Ministry of Jobs, Tourism and Innovation

Presentation

Dana will present an overview of the “Canada Starts Here” Jobs plans – what BC is doing through the BC Jobs Plan to respond to future economic opportunities for BC?

Speaker Bio

Dana Hayden is the Deputy Minister, BC Ministry of Jobs, Tourism and Innovation. Ms. Hayden has held a number of executive roles in government including Ministry of Forests, Mines and Lands; Deputy Minister, Ministry of Forests and Range; Deputy Minister Public Safety; Deputy Minister Strategic Policy, Office of the Premier; Deputy Minister and Chief Executive Officer of the Crown Agencies Secretariat; and, President and Chief Executive Officer of the British Columbia Lottery Corporation. Ms. Hayden began her career in the provincial government in 1986 and has worked on public policy and operational challenges in a broad range of ministries, crown agencies and in government's central agencies. Ms. Hayden has a Bachelor of Science in Forest Science and a Master of Science in Agricultural Economics. In 2007 and 2009, Ms. Hayden received the 'Canada's Most Powerful Women ' Top 100' award.



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AGENDA – Wednesday, February 29, 2012 (Day 2)

Generously Sponsored by:



08:00 –08:30 am - **Continental Breakfast**

08:30 - 08:35 am - **Opening Remarks**

08:35 – 9:15 am **Paul Summerville, UVic Centre for Global Studies**

Presentation

The Twin Virtues

Following the intense globalisation of the past 25 years the world has turned upside down. Once basket case countries like China, Brazil and India are now threatening the global leadership of countries like the United States, Japan, and Germany. What explains the rise of countries and how some countries profit from or are crushed by dramatic changes in the structure of the global economy? Paul Summerville has been researching a book “Canada’s Excellent Future” His website is www.excellentfuture.ca. He argues that the most sustainable societies manage to achieve the vital but delicate balance between the twin virtues of inequality of outcome and equality of opportunity. In his keynote address Twin Virtues he will speak to this theme.

Speaker Bio

Paul Summerville was born in Britain, and has studied and worked in Canada, Israel, Switzerland, Japan, and the United States. He completed a Ph.D. from the University of Tokyo (1988) with a thesis on the Japanese automotive industry, and also studied at universities in Toronto, Jerusalem, Edmonton, Geneva, and Osaka.

Paul worked at a number of prominent financial firms Deutsche Bank, Jardine Fleming, Lehman Brothers, RBC Capital, Richardson Greenshields, TD Securities, Wellington Investment Management LLP in various roles. He has appeared on ABC, BBC, CNN, CBC, CTV, CBS, NBC, NHK, PBS, and TVO, and has published in the Asian Wall Street Journal, Financial Post, Globe and Mail, International Herald Tribune, New York Times, National Post and Nikkei Weekly.

Paul is an Adjunct Professor at the Peter Gustavson School of Business and a Senior Fellow at the Centre for Global Studies at the University of Victoria. He lives in Victoria with his wife Taeko. Their son Michael is a student at Concordia University.

9:15 – 10:15 am – **Giles Newman, Partner, KPMG LLP**

Presentation

Giles will present KPMG’s thought leadership on how Canadian gov’ts can respond to the future fiscal challenges.

Speaker Bio

Giles Newman is an experienced international public sector financial and operational advisor. He previously headed a public sector practice for a large accountancy firm in the UK and was a former board director in the UK national health service. Giles specializes in efficiency, performance management and structural reform. In the UK, Giles concentrated on being a trusted advisor for strategic and business planning reviews for numerous National Health Service, Local Authority and other Central Government clients, M&A work (including public sector reorganizations and mergers) and due diligence for the Healthcare Regulator, Monitor. He has 10 years of board-level experience in the UK public sector, particularly the NHS, and a further 8 years experience in corporate recovery and insolvency.



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He is a qualified Chartered Accountant who led work restructuring the healthcare system in London prior to moving to Vancouver in August 2011. Prior to being a healthcare advisor, Giles worked in a variety of roles within the NHS and wider public sector. He was Director of Service Improvement at Addenbrooke's Teaching Hospital in Cambridge and Director of Finance at a Cambridgeshire Primary Care Trust. Before that he was a consultant for the UK Audit Commission working with both healthcare and local authority clients and Director of Consulting for a publicly-owned internal audit business servicing a number of health, education and local authority public sector clients.

10:15 - 10:30 am - Morning Refreshment Break

10:30 – Noon David Douglas Robertson, Partner, Couzin Taylor LLP

Presentation

With demographics placing increasing pressure on government expenditures over the coming years and decades, there will be a corresponding obligation to ensure that government revenues match the demand. This session will explore the tax policy decisions and alternatives that both federal and provincial governments are facing, with a focus on current trends and thought leadership in the area. From attracting capital investment to increase government revenues, rebalancing the mix between income taxes, consumption taxes, and other charges, to dealing politically with the potential need to increase tax rates -- all will be discussed.

Speaker Bio

David Douglas Robertson is a partner with the law firm Couzin Taylor LLP and Ernst & Young LLP. David is one of Canada's leading tax litigators. Formerly counsel with the Canadian Department of Justice Tax Law Services, David's experience includes resolving all forms of tax disputes including transfer pricing, GAAR assessments, and corporate tax litigation. He is a member of the Canadian Bar Association's/Tax Court of Canada's Bench & Bar Committee, and was a contributing editor to GAAR Interpreted: The General Anti-Avoidance Rule. David is also one of Canada's leading sales & indirect tax specialists. He is a member of the Canadian Institute of Chartered Accountants' 25-member GST/HST Leaders' forum, and is a co-instructor of the Institute's Annual National GST/HST Tax Course.

Noon - 01:00 pm – Lunch

Speaker – Cindy Choi, President, Certified General Accountants Assn of BC

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01:00 - 02:15 pm – Social Services Sector – Panel Discussion

<u>Presentation</u>	<u>Speaker Bios</u>
<p>This panel of leaders in the Greater Victoria social service sector will give us their perspectives on the implications of economic change and government funding decisions.</p>	<p>Moderator – Gordon Gunn, KPMG</p> <p>Panelists</p> <ul style="list-style-type: none"> • Sandra Richardson, CEO, Victoria Foundation • Linda Hughes, CEO, United Way • Mitzi Dean, Executive Director, Pacific Centre Family Services Association • Makenna O’Reilly, Executive Director, Victoria Women’s Transition House Society/Victoria Women’s Sexual Assault Centre

02:15 - 03:00 pm – Deloitte Speaker

<u>Presentation</u>	<u>Speaker Bio</u>
<ul style="list-style-type: none"> • TBD 	

3:00 – 3:15 pm - Afternoon Refreshment Break

03:15 - 04:30 pm – Local Government Panel Discussion

<u>Presentation</u>	<u>Speaker Bios</u>
<p>A panel of local government representatives will discuss the fiscal sustainability challenges faced in their sector and how local governments will respond to those challenges</p>	<p>Moderator – Gordon Gunn, KPMG</p> <p>Panelists</p> <ul style="list-style-type: none"> • Sandra Richardson, CEO, Victoria Foundation • Paul Murray, Treasurer, District of Saanich • Alastair Nimmons, KPMG LLP, Alastair is a Partner with KPMG’s Management Consulting practice and leads the firm’s Financial Management practice in BC. Born in Northern Ireland, Alastair holds a BComm (Hons) from the University of Edinburgh and is a CA. He started his career with KPMG in Scotland more than 18 years ago and moved to Vancouver in 1997. His areas of specialization include finance strategy and transformation, financial and performance reporting, and fiscal sustainability • TBD • TBD