

Financial
Management
Institute of Canada

Asset Management
and Stewardship

PD Day

November 19
2008



For best practices related
to the management of
public sector resources

Speakers



Steve Cripps, P. Eng Director of the Investment Strategies Branch in the Provincial Highways Management Division of the Ontario Ministry of Transportation

The Investment Strategies Branch is responsible for developing the ministry's multi-year investment plans for provincial highways, leading the Division's Results-based Planning process, providing consolidated financial management, and implementing the asset management business framework.

With over 24 years with the Ministry of Transportation, Mr. Cripps has held progressively responsible positions in the areas of highway construction, operations and maintenance, engineering, financial management and investment planning throughout the province including Toronto, St. Catharines, London and North Bay.

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Robert Siddall, CA, CFO Waterfront Toronto

Rob started his career with PWC in 1978 do work in audit and research. In 1985 he joined the Auditor General of Ontario were is assisted in implementing risk based auditing. In 1995 he joined the Ontario Ministry

of Finance were he had the responsibility of setting up the controllership function for what is now the Ontario Financing Authority. In 1994 in joined the Office of the Provincial Controller and became the Provincial Controller in 1998. In 2006 he took on his current role of CFO of Waterfront Toronto. Rob has taken part in two major CICA research studies including Costing of Government Services and is currently serving on the task force on financial instruments. Robert also took 6 months off to raise his existing and new families.

Rob holds a BComm from U of T and is a Chartered Accountant. He has professional interests in the costing of government programs for efficiency and effectiveness, modern controllership, risk management and ethics.



Jane Cochran, Director General for the Investment, Asset Management and Procurement Directorate, Human Resources and Social Development Canada

The Directorate is an organization delivering over \$87 Billion in payments annually to Canadians with some 26,000 employees in over 300 locations across the country. Ms. Cochran has worked in various capacities in the Government of Canada since 1984, including social policy, federal provincial relations, and economic development in the defence, aerospace and IT sectors. Since 1999, the main focus of her career has been in procurement and project management both in policy development and operations at the Comptrollership Branch of Treasury Board Secretariat and now the Chief Financial Officer Branch of Human Resources and Social Development Canada.

Ms Cochran has a Honours Bachelor Arts in of History and Political Science from McMaster University and a Master of Arts in Public Administration from Carleton University. Ms Cochran is also a public sector member of the committee on Integrity in Procurement at the OECD in Paris.



Ken Jones, Partner, Pricewaterhouse-Coopers LLP

Ken is a partner in the Advisory Services practice and specializes in providing advice to large complex private and public sector organizations and has worked on various financial management initiatives with governments globally. His area of expertise include shared services, business process outsourcing, financial management practices, change management and organizational design. Ken joined the firm in 1996. He spent 12 years in the oil and gas and manufacturing industries and has over nine years consulting experience. This includes operating his own firm focused on financial management advisory services for the public and private sectors. In 1983 Ken graduated from the University of Waterloo with a Bachelor of Mathematics degree, majoring in Management Accounting. In 1990 Ken was designated a Certified Management Accountant.

FMI Ontario

Asset Management and Stewardship Professional Development Day

The Ontario Chapter is holding a professional development day on **November 19, 2008** on Asset Management and Stewardship.

Asset Management is an integrated approach to managing assets on a life cycle basis to minimize total costs and achieve required service levels at an acceptable level of risk. Key benefits of asset management include helping organizations plan for the wise management of existing assets over the long term; provides better information to allow organizations to make risk-based decisions on when and how much to invest; and improves accountability for the management of assets. Find out how your organization can improve controls and minimize risk on its significant acquisitions.

Managers in government are entrusted with public resources that are used to deliver programs and services. They exercise stewardship over those resources and account for the way in which resources are used, through timely and reliable operational and financial reports. Managers must support rigorous stewardship and sound management of those resources. This includes responsibilities to safeguard public assets, develop and operate key control systems, implement effective management processes, maintain standards and infrastructures, and measure success.

Effective management of assets must have a

balanced approach to effective stewardship with emphasis placed on results and values. The right balance occurs when the best possible value is obtained from public resources, and the value of government spending can be measured by what it achieves, i.e. results.

Rigorous stewardship requires effective management information and reporting systems, supported by sound internal audit and evaluation policies and practices and up-to-date enabling technology.

FMI will continue using our successful format for the PD Day that includes:

- Speakers from Federal and Provincial governments, the Broader Public Sector and financial management professionals (see over). Question and answer periods will follow each presentation.
- A workshop where participants will discuss and record the progress their organizations have made on the topic of the day and where they would like to be and how to get there.

The results of this session will be recorded and published.

The Conference is being held in Toronto at:
Sam Sorbara Auditorium
81 St. Mary Street
St. Michael's College,
University of Toronto

The day will be web cast to participants in the following locations:

St. Catharines
Guelph
Peterborough
Sault Ste. Marie
Sudbury

Web cast participants will be fully engaged in questioning presenters, having their own local workshop and presenting their findings to the main conference. Lunch and refreshments will be served and included in the price of your registration.

November 19, 2008

Program



- 8:15 am Registration, refreshments
9:00 am Welcome and Introductions
9:15 am **Steve Cripps, P. Eng Director of the Investment Strategies Branch, Ontario Ministry of Transportation**
10:00 Q&A Conference and Webcast Participants
10:15 am Break
10:30 am **Robert Siddall, Chief Financial Officer, Waterfront Development Corporation**
11:15 am Q&A Conference and Webcast Participants
11:30 am Ken **Jones, Partner, PricewaterhouseCoopers LLP**
12:15 pm Q&A Conference and Webcast Participants
12:30 pm Lunch
1:30 pm **Workshop: Where is your organization and where do we want to be?**
2:00 pm Report back from conference and Webcast Participants
2:30 pm Break
2:45 pm **Jane Cochran, Executive Director Treasury Board Secretariat**
3:20 pm Q&A Conference and Webcast Participants
3:50 pm to 4:00 pm Closing remarks
To register, click on www.echapter.ca and go to FMI Ontario access page